

Alcobendas, 18 April 2017

## **SPANISH STOCK EXCHANGE COMMISSION**

According to article 228 of the consolidated text of the Securities Market Act and its related legislation, Indra Sistemas, S.A. ("**Indra**" or the "**Company**") makes public the following:

### **RELEVANT EVENT**

Today, the Spanish Stock Exchange Commission ("**CNMV**") has announced the result of the tender offer over the shares of TecnoCom, Telecomunicaciones y Energía, S.A. ("**TecnoCom**") launched by Indra (the "**Offer**").

The Offer has been accepted by shareholders holding 79,491,565 shares, which represent 97.21% of the shares to which the offer was addressed to (excluding 2,508,974 TecnoCom treasury shares); said number of shares is equivalent to 93.96% of the total TecnoCom's share capital. The Offer has had a positive result and all conditions to which the Offer was subject at the time of launch have been fulfilled or are no longer applicable.

The settlement date for the cash to be paid in the Offer will be two business days after the publication of the Offer result in the Stock Exchanges Quotation Bulletins (*Boletines de Cotización de las Bolsas de Valores*), which is expected to take place tomorrow. The implementation of the necessary share capital increase to fulfil the payment of the Offer Price consisting in shares will be announced through a Relevant Event.

Likewise, it is confirmed that the conditions for the exercise of squeeze out rights provided for in article 136 of the consolidated text of the Securities Market Act and article 47 of Royal Decree 1066/2007 have been fulfilled. Therefore, as stated in the Offer Prospectus, Indra will proceed to request the force sale of all TecnoCom shares that have not been acquired yet for the same consideration provided in the Offer (that is, 2.55 euros and 0.1727 shares of Indra per each share of TecnoCom). In this regard, it is scheduled that next 21 April 2017, a



meeting of the Board of Directors is held in order to approve the corresponding resolution for its exercised, what will be announced through a Relevant Event.

The forced sale and, if applicable, the forced purchase will be carried out following the procedures described in section 3.2 of the Offer Prospectus. As stated in the Offer Prospectus, the delisting of Tecnocom shares will be effective when the forced sale transaction has been settled. However, prior to the effectiveness of the forced sale, the suspension of trading of Tecnocom shares will be requested in order to allow the orderly implementation of the same.

All of which is announced to all appropriate effects.

Mr Javier Lázaro Rodríguez  
CFO