

VOTING RESULTS 2017 AGM

AGENDA	FOR			AGAINST			ABSTENTION		
	SHARES	VOTES	%	SHARES	VOTES	%	SHARES	VOTES	%
1. Approval of the 2016 individual and consolidated Financial Statements	126,382,367	126,382,367	99.8952	870	870	0.0007	131,671	131,671	0.1041
2. Approval of allocation of results 2016	126,448,593	126,448,593	99.9476	1,060	1,060	0.0008	65,255	65,255	0.0516
3. Approval of Management	123,257,730	123,257,730	97.4254	304,630	304,630	0.2408	2,952,548	2,952,548	2.3338
4. Appointment and re-election of directors:									
4.1 Appointment of Ms. Silvia Iranzo Gutiérrez as Independent Director	126,440,979	126,440,979	99.9415	7,445	7,445	0.0059	66,484	66,484	0.0526
4.2. Appointment of Ms. María Rotondo Urcola as Independent Director	126,341,254	126,341,254	99.8627	107,130	107,130	0.0847	66,524	66,524	0.0526
4.3. Re-election of Mr. Ignacio Santillana del Barrio as Independent Director	126,314,358	126,314,358	99.8415	134,216	134,216	0.1061	66,334	66,334	0.0524
4.4. Re-election of Mr. Juan Carlos Aparicio Pérez as Proprietary Director	125,528,349	125,528,349	99.2202	920,175	920,175	0.7273	66,384	66,384	0.0525
4.5. Re-election of Mr. Adolfo Menéndez Menéndez as Proprietary Director	124,688,030	124,688,030	98.5560	1,391,232	1,391,232	1.0997	435,646	435,646	0.3443
4.6. Re-election of Mr. Javier de Andrés González as Executive Director	125,779,913	125,779,913	99.4190	668,511	668,511	0.5284	66,484	66,484	0.0526
5. Delegation to the Board to increase the capital stock	109,878,585	109,878,585	86.8503	15,782,102	15,782,102	12.4745	854,221	854,221	0.6752
6. Delegation to the Board to issue bonds or debentures	107,975,736	107,975,736	85.3463	17,684,414	17,684,414	13.9781	854,758	854,758	0.6756
7. Annual Report on Compensation of Directors 2016*	90,600,849	90,600,849	71.6128	2,372,196	2,372,196	1.8750	33,541,863	33,541,863	26.5122
8. Approval of the Compensation Policy for Directors 2018-2020*	91,915,554	91,915,554	72.6520	1,183,366	1,183,366	0.9354	33,415,988	33,415,988	26.4126
9. Approval and delegation of authority	126,363,886	126,363,886	99.8806	830	830	0.0007	150,192	150,192	0.1187

* The result of votes of these items of the agenda, is due to the abstention of SEPI whose policy is to abstain in any item related to remuneration of directors and senior managers in every AGM of the stock companies in which has a stake.