

NAVANTIA AND INDRA WILL MODERNIZE AN INDONESIAN NAVY CORVETTE FOR 18 MILLION DOLLARS

- **The two companies will combine their leading naval solutions to renovate the ship's combat system**
- **The Indonesian shipbuilder PT PAL has entrusted the work to a consortium comprised of Indra and Navantia, which paves the way to fresh business opportunities going forward**

Madrid, October 20, 2016.- The consortium made up of Indra and Navantia has been awarded a contract to update the combat system of the Indonesian navy's KRI-362 Malahayati corvette, in a contract worth 18 million dollars, or some 15.7 million euros, with the shipbuilder PT PAL.

The two companies will partner to equip the Indonesian Navy with the latest electronic technology used by the Spanish Navy.

The project comes as part of the mid-life modernization (MLM) program for this Fatahillah-class corvette, which was entrusted to the Military shipbuilder PT PAL.

Modernization of the combat system includes renovation of sensors and fire control systems, integrating these via a modern combat management system.

The contract represents fresh deployment of some of the most advanced systems offered by the companies to the naval sector, including Indra's ESM RIGEL electronic defense and DORNA fire control platforms, as well as Navantia's combat management system, thus strengthening their standing in the international market.

The partnership on this initiative with Indonesia's leading military shipbuilder will also pave the way to new prospects going forward.

As part of the project Indra and Navantia have established a business model that sees the two companies join forces in their key specialist areas.

The companies are also partnering on a number of programs to develop the Spanish Navy's future F110 frigate, as well as other opportunities in the export market.

About Indra

Indra, overseen by Chairman & CEO Fernando Abril-Martorell, is one of the leading consulting and technology multinationals in Latin America and Europe. The company is the global technology partner for operations in its clients' key businesses. It offers business solutions, IT services and integrated systems for clients around the world. Indra has a standout business model based on proprietary solutions (representing nearly 65% of its total 2014 revenues) that serve leading clients in key industries and regions. In 2014 it reported revenues of 2.938 billion euros, employed 39,000 professionals, had a local presence in 46 countries, and delivered projects in more than 140 countries. The company develops a range of technological solutions and services for operations in various industries, including Energy & Industry, Financial Services, Telecom & Media, Public Administrations & Healthcare, Transport & Traffic, and Security & Defense.

About Navantia

Navantia is a world leading operator in the design, construction and integration of high-tech military ships, as well as in repair and modernization work. Its activities include the design and manufacturing of combat and command and control systems, integrated platform control systems, fire control systems and propulsion



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plants, as well as providing life-cycle support for all of its products. It mainly operates in the naval industry, but Navantia also designs and manufacturers systems for the army and air forces.

Navantia is part of Grupo SEPI, a corporate holding which includes a total of 15 state-owned companies in which it has direct, majority shareholding participations, with a workforce of more than 73,000 professionals in 2015; the Spanish state-owned television and radio corporation, Corporación Radiotelevisión Española, which is attached to SEPI, and one public foundation. Equally, SEPI has direct minority shareholdings in a further nine companies, and indirect shareholdings in more than one hundred companies.