

99.46% OF INDRA'S SHARE CAPITAL VOTE IN FAVOR OF THE TAKEOVER OF TECNOCOM

- **The attendance to the General Extraordinary Shareholders Meeting held today exceeded 70%**
- **Fernando Abril-Martorell, Indra's Chairman & CEO: "Tecnocom's acquisition will complete our product portfolio and increase our scale"**
- **Abril-Martorell also stressed that the resulting synergies will improve the company's margins, "which will allow us to increase our investments in innovation and will give us a higher strategic flexibility"**

Madrid, February 20, 2017. 99.46% of the share capital present and represented at the General Extraordinary Shareholders Meeting of Indra supported the public tender offer for Tecnocom. These shares voted in favour of the capital increase to accomplish the swap of shares offered to Tecnocom's shareholders who accept the offer announced by Indra (subject to Comisión Nacional del Mercado de Valores "Spanish Securities Exchange Commission" authorization). The attendance to the Shareholders Meeting exceeded 70%.

Fernando Abril-Martorell, Indra's Chairman & CEO, highlighted in his speech to the shareholders that "the acquisition and integration of Tecnocom represent an ambitious strategic step forward for Indra that raises us to a higher scale and structurally improve many of the pillars of our IT business model: our commercial strength, our offering, the operating efficiency and, consequently, the profitability and the Company's value".

Abril-Martorell indicated that this profitability improvement will make Indra "a more attractive, powerful and competitive company, with better future perspectives for investors, our customers and those who are part of Indra".

Indra's Chairman & CEO added that the resulting synergies will improve the company's margins, "which will allow us to invest in projects and innovation, improve our product portfolio, and take advantage of acquisition opportunities that will make us stronger", while providing Indra with "an increased capacity and strategic flexibility for the future, a solid base to build and invest in the growth of the business, a greater capacity to compete and react in order to deal with changes in the market, and the flexibility and resources to attract the best talent".

Abril-Martorell stated that, with this operation "we create the leading Spanish supplier of technological solutions in markets as Financial Services, Energy, Industry, Public Administrations, Transport or Defense, while strengthening our multinational position and nature".

Indra's Chairman & CEO stressed: "we highly value the experience and ability of Tecnocom's management team and professionals. We will concentrate our best efforts on their integration into Indra. And I hope to welcome them soon".