

INDRA ABSORBS ERICSSON ITALY DIVISION IN CHARGE OF DEVELOPING IT SYSTEMS FOR ENEL

- **Indra bolsters its potential in the Italian Information Technology market by incorporating 160 professionals with capabilities and experience that are complementary to the company's expertise in Italy**
- **This operation strengthens the technology and consulting company's positioning in one of the energy sector's key global accounts**

Rome, 12 of March, 2018.- Indra, one of the world's leading technology and consulting companies, has absorbed the Ericsson Italy unit handling IT development for Enel. The operation entails the transfer of IT system development and maintenance activities that the unit has been carrying out for the Italian utility. In this regard, Indra is inheriting major IT service projects, including the integration, development and maintenance of different Enterprise Resource Planning (ERP), Business Intelligence, Smart Metering and Grid Management solutions for the Enel group in Italy, Latin America and Spain.

With this integration, Indra shores up its capabilities in the Information Technology sector, for which the company not only is a leader in Spain and Latin America but also has a consolidated presence in Italy, where it has enjoyed steady growth in recent years. The company also consolidates its positioning in a major global customer such as Enel, Europe's largest utility in terms of capitalization, for developing major projects worldwide.

With the absorption, Indra incorporates nearly 160 professionals with experience and capabilities that are highly complementary to the expertise that the consultancy and technology company presently has in Italy. These professionals are joining a worldwide bellwether company in the Information Technology sector that is undergoing an expansion in Italy, where they will have attractive career development opportunities on an international scale.

In this regard, the arrival of new professionals confirms Indra's commitment to Italian talent as an essential catalyst for growth. In 2017, the company already incorporated nearly 180 professionals at its offices in Rome, Milan, Naples and Matera. Most corresponded to junior talents, who joined the company through the Smart Start program that was conceived to favor the arrival and development of young talent.

"This operation is a decisive leap in our prospects and growth in Italy, enabling us to reaffirm our resolve to bring our solutions and capabilities to the technological leadership and digitization of the country," explained Pedro García, President of Indra in Italy, who particularly appreciated the "elevated complementarity and cultural proximity of the incorporating professionals, which will simplify their full integration into the country team, where nearly 900 professionals are already working."

Indra's energy solutions have been deployed at over 140 electricity, water, oil and gas companies in nearly 50 countries. Over 100 million customers worldwide are currently managed using the systems developed by the multinational consulting and technology firm.

Indra in Italy

Following the incorporation of this division, Indra has over 900 professionals working at offices in Rome, Naples, Matera and, keeping with the company's commitment to its expansion in this country, the recently inaugurated Milan branch.

In Italy, the company has developed advanced competencies in innovative fields such as Content & Process Technologies, Customer Experience Technologies, Solutions Architects and Data & Analytics, to be able to provide a consolidated offer of elevated added-value solutions and services in the markets where the company operates.

Indra has set up its own Global Development Center for Customer Experience Solutions in Italy, completing its positioning in the country with a Software Production Center in Naples, connected to the network of 23 centers operating in Europe, Asia and the Americas as cutting edge R&D laboratories.

In 2016, the company introduced Italy to Minsait, the Indra business unit for addressing the challenges that Italian companies and institutions are facing with digital transformation.

Some of the more prominent projects in the country include the provision of Cloud-based interoperability and web development services for the Italian Public Sector within the framework of the large-scale digitization project Public Connectivity System (PCS); the management and modernization of document systems and other applications for Maire Tecnimont; the global rollout of the SAP finance model for Enel Green Power; and the development and management of the Contact Center for Wind, one of the country's leading telecommunications operators.

In the field of Security and Defense, Indra has implemented its electronic defense systems in the Italian Navy's U212 submarines and handles the maintenance of AV-8B Harrier II Plus military aircraft at the Italian Navy Base in Grottaglie (Taranto).

Indra has also implemented important projects in Italy for the country's leading companies in the sectors of Banking and Insurance, Media and Transport and Traffic.

About Indra

Indra is one of the world's top technology and consulting and a technology partner for the key operations of its customers' businesses worldwide. It is a leading worldwide provider of proprietary solutions in niche areas in Transport and Defense Markets and the absolute leader in IT in Spain and Latin America. It offers a comprehensive range of proprietary solutions and cutting edge services with a high added value in technology based on a unique culture of reliability, flexibility and adaptability to the needs of its customers. Indra is a world leader in the development of end-to-end technology solutions in fields such as Defense and Security, Transport and Traffic, Energy and Industry, Telecommunications and Media, Financial Services, Electoral Processes, and Public Administrations and Healthcare. Minsait is Indra's digital transformation business unit. In 2017 Indra posted a revenue of €3,011m, employed 40,000 professionals, and had a local presence in 46 countries plus sales operations in more than 140 countries.