

INDRA RECEIVES 37.2 MILLION EUROS FROM THE SALE OF 60% OF METROCALL

Madrid, October 5th, 2020.- Indra has sold 60% of Metrocall's share capital to Cellnex. Metrocall is the company responsible of the design, development, management and operation of the cellular network of Metro de Madrid, which Indra managed through its subsidiary, Inertelco.

The transaction reached a total equity value of 70.8 million euros, of which Indra has received 37.2 million euros, after deducting the interest of minority shareholders at Inertelco (the company Next Generation S.A. owns 12.5% of Inertelco stock).