

INDRA ENHANCES ITS RISK MANAGEMENT CULTURE BY CERTIFYING THE ADOPTION OF BEST PRACTICES

- **Indra consolidates its commitment to comply with the most demanding principles and processes to guarantee optimal governance and risk management**
- **AENOR renews the ISO 31000 certification awarded to Indra in 2020 in recognition of its commitment to a culture of risk management and compliance and its zeal to adopt the best corporate governance and sustainability practices**
- **The company has successfully integrated non-financial risk management (ESG) into its strategy, thanks to which it has received multiple acknowledgments in the most important global sustainability indices, including the DJSI (Dow Jones Sustainability Index), the Bloomberg Equality Index and the S&P Sustainability Yearbook**

Madrid, June 7, 2022. Indra, one of the leading global technology and consulting companies, has been acknowledged by AENOR as a company whose Risk Control and Management System complies with the principles, processes and best practices laid down in the ISO 31000 international standard to ensure optimal governance of any external or internal risk factors, including the management of financial and non-financial risks and those related to sustainability.

This recognition extends to Minsait, Indra's subsidiary specializing in IT and the digitalization of companies and institutions, as well as all the firms in which the company has a majority stake.

The technology company has thus enhanced the risk management culture across the entire organization, encompassing the management of the operational risks and the contribution of value to customers. Likewise, compliance risk management is also reinforced, guaranteeing values such as integrity, accountability and transparency and incorporating best practices in matters of compliance and business ethics.

AENOR, the leading certification body in Spain, highlights "the high degree of involvement shown by Indra in the audit process, both by the personnel of the Internal Audit and Risks Department, particularly the Global Risks Unit, and the rest of the audited personnel". AENOR has also been able to verify Indra's Reputational Risk Analysis by identifying the expectations of the main stakeholders and analyzing the ESG (environmental, sustainable and governance) risks, which are aligned with the UN Sustainable Development Goals (SDGs). The evaluation of the risk management at a corporate level affects all the activities of the Indra Group and its subsidiary Minsait in areas such as consulting, services and systems for transportation, defence, energy, industry, consumption, telecommunications, financial services and the public authorities.

One of the strengths acknowledged by AENOR in accordance with the ISO 31000 standard is that Indra's risk management model is implemented throughout the organization, as reflected in the alignment and coordination of the three lines of the model: the operational management of the executive team and all the professionals, its Internal Control and Risk Management system and the line made up of the Internal Audit department, which ensures the smooth running of the model, and the Compliance Unit. The certifying entity underlines "the clear orientation towards the continuous improvement of Indra's risk management model in pursuit of its effectiveness in protecting and generating value, demonstrating a high degree of maturity and integration in the different areas of the organization".

The results of the audit also reflect that, over the last year, Indra has improved its management of its stakeholders and the current complex context, taking into account extra-financial perspectives related to ESG (environmental, social and governance) performance, human rights, reputational risks and, in particular, climate change risks, working on the identification and assessment of the risks and their treatment with a dual objective: to contribute to mitigating climate change and help the company's customers address its challenges.

Compliance and sustainability culture

As reflected by Transparency International in its TRAC-ESPAÑA 2022 report, Indra excels as one of the most transparent IBEX 35 companies and one that makes the greatest efforts in terms of integrity, compliance and respect for human rights.

Indra's recent inclusion in Transparency International's ranking adds further recognition to the long list of awards that the company has received in the areas of sustainability, transparency and good governance since it launched its 2020-2023 Sustainability Master Plan in 2020, driven by the Sustainability Committee of the company's Board of Directors. MERCO recently chose Indra as one of the two most responsible companies in its sector and, in 2021, it was named the most sustainable company in the IT Services sector by the renowned DJSI (Dow Jones Sustainability Index). In the above index it scored 85 out of 100 points, ahead of the 71 other global technology companies analyzed. In addition, Indra was included in the "Gold Class" category in the S&P (Standard & Poor's) Sustainability Yearbook, considered the most prestigious sustainability report. Only 76 companies worldwide have received this distinction, of which only three are Spanish. The S&P Sustainability Yearbook reflects Indra's firm intention to contribute to the UN Sustainable Development Goals, known as SDGs, through state-of-the-art technology. In April, the Financial Times, in partnership with Statista, included Indra in its Europe's Climate Leaders ranking, which acknowledges companies' efforts in the fight against climate change.

As for the area of good governance, ethics and transparency, according to the company's most recent Sustainability Report, 95% of its employees have been trained in ethics and compliance in the last three years, together with 86% of its suppliers.

About Indra

Indra (www.indracompany.com) is one of the leading global technology and consulting companies and the technological partner for core business operations of its customers worldwide. It is a world-leader in providing proprietary solutions in specific segments in Transport and Defence markets, and a leading firm in Digital Transformation and Information Technologies in Spain and Latin America through its affiliate Minsait. Its business model is based on a comprehensive range of proprietary products, with a high-value, end-to-end focus and with a high innovation component. In the 2021 financial year, Indra achieved revenue of €3.39 billion, more than 52,000 employees, a local presence in 46 countries and business operations in over 140 countries.

About AENOR

AENOR is the leading certification body in Spain which identifies and helps correct competitiveness gaps in companies, sectors and the economic fabric, thus contributing to the transformation of society by creating confidence in organizations and people.

As a global entity, it conducts operations in 87 countries in certification, verification, validation, inspection, analysis, training and information service activities. More than 87,000 work centers currently hold one of AENOR's certifications in fields such as Quality Management, Sustainability, Occupational Health and Safety, Digitalization, Animal Welfare, Non-Financial Information Verification and Compliance.