

INDRA'S BOARD RESOLVES TO SUBMIT TO THE SHAREHOLDERS' MEETING AN EXPANSION OF THE BOARD AND THE APPOINTMENT OF TWO INDEPENDENT BOARD MEMBERS AND ONE PROPRIETARY DIRECTOR

- **The appointment of María Ángeles Santamaría Martín and Elena García Armada as independent female board members will be proposed to the Ordinary Shareholders' Meeting on June 30.**
- **The election of two female board members reinforces Indra's commitment to gender diversity.**
- **The increase to sixteen board members will require a reform of the Company's Bylaws.**
- **The incorporation of Pablo Jiménez de Parga as a proprietary director for Amber Capital will also be proposed.**
- **The new composition of the Board complies with Recommendation 17 of the Good Governance Code, with at least half of the board members, out of a total of sixteen, being independent.**

Madrid, May 25, 2023.- Indra's Board of Directors, chaired by Marc Murtra, has agreed to submit to the Ordinary Shareholders' Meeting, scheduled for June 30, a proposal to increase the number of board members to sixteen. With this increase and the appointment of two independent female board members, it will be possible to reflect the new reality created by the new shareholder composition of the Company and to continue to comply with the best corporate governance practices.

Specifically, the proposed appointment of María Ángeles Santamaría Martín and Elena García Armada, if ratified by the Shareholders' Meeting, will make it possible to comply with Recommendation 17 of the Code of Good Governance, with at least half the board members, out of a total of sixteen, being independent. At the same time, it reinforces Indra's commitment to gender diversity, with female representation on the Board reaching 37.5%.

"If shareholders give us their support, we will have a larger, solid and more diverse Board to face the exciting challenges and opportunities that Indra has ahead and to respond to the demands of our stakeholders. We are building a firmer business project, and we have every reason to be optimistic," said Marc Murtra, Chairman of Indra.

The Board also included in the agenda of the Ordinary Shareholders' Meeting the proposal to appoint Pablo Jiménez de Parga as a proprietary director, in response to the request made by Amber Capital.

About Indra

Indra (www.indracompany.com) is one of the leading global technology and consulting companies and the technological partner for core business operations of its customers worldwide. It is a world-leader in providing proprietary solutions in specific segments in Transport and Defence markets, and a leading firm in Digital Transformation and Information Technologies in Spain and Latin America through its affiliate Minsait. Its business model is based on a comprehensive range of proprietary products, with a high-value, end-to-end focus and with a high innovation component. In the 2022 financial year, Indra achieved revenue totaling €3.851 million, with almost 57,000 employees, a local presence in 46 countries and business operations in over 140 countries.