

INDRA AND THALES SIGN A COLLABORATION AGREEMENT TO PROMOTE THE JOINT DEVELOPMENT AND COMMERCIALISATION OF CUTTING-EDGE DEFENCE SYSTEMS

- The two Groups will leverage synergies to strengthen their position in the global market, seek new business opportunities and drive the development and research of new solutions.
- Indra and Thales have a long history of successful collaboration on major technology programmes ranging from Galileo and European Defence Fund projects to Future Combat Air System (FCAS).
- The agreement accelerates innovation in critical defence systems and strengthens the continent's technological sovereignty and defence industrial base.

Madrid, 27 February 2024. Indra, a leading global technology company, and Thales, the leading technology multinational in the defence, cybersecurity, digital security and aerospace markets, have signed an agreement to collaborate in the area of defence, with the aim to accelerate the development of cutting-edge European technologies and leverage synergies to compete in Spain and international markets.

Both companies want to take advantage of the business opportunities that are arising both nationally and internationally, especially those related to radar systems, cybersecurity, communications systems and simulation.

In the field of cyber defence, both companies will strengthen collaboration in EU-driven programmes such as AIDA (Artificial Intelligence Data Analysis), as well as other initiatives with European and international customers.

In the area of communications systems, in which both companies have previously worked together, they will continue to reinforce their collaboration in terms of synergies and technological complementarities.

To promote these actions, a joint Steering Committee will be created to define the strategy, analyse opportunities and set up specific working groups.

Indra's CEO, José Vicente de los Mozos, said: *"we are living in a true technological revolution in which advances are happening at breakneck speed. Industrial collaboration is absolutely critical for Europe to maintain its leadership and have a voice in deciding where our future is going. This agreement is about finding synergies, delivering better systems and developing new state-of-the-art technologies.*

Thales Senior Executive Vice-President, International Development, Pascale Sourisse added: *"Technological changes occur at a non-linear speed, and companies must collaborate and co-create to equip customers with the necessary capabilities in this fast evolving environment. This agreement between Indra and Thales confirms our mutual commitment to combine our complementary strengths in resolute contribution towards a stronger European defence industry.*

The agreement in turn contributes to strengthening the European defence industrial base, one of the declared objectives of the EU's Security and Defence Policy, which is committed to a more open defence market, capable of rationalising investment and getting the most out of every euro spent on R&D and innovation. This will increase capacity, shorten the time it takes to bring innovation to market and to deliver the new systems that armies demand.

About Indra

Indra (www.indracompany.com) is one of the leading global technology and consulting companies, world leader in engineering technology for aerospace, defense and mobility business, and that heads digital transformation consultancy and information technologies in Spain and Latin America through its affiliate Minsait. It is the technology partner for digitalization and core business operations of its customers worldwide thanks to its business model, based on a comprehensive range of proprietary products, with a high-value end-to-end focus and a high degree of innovation. Sustainability is part of its strategy and culture, to face present and future social and environmental challenges. In the financial year 2022, Indra achieved revenue totaling €3.851 billion, with more than 57,000 employees, local presence in 46 countries and business operations in over 140 countries.

About Thales

Thales (Euronext Paris: HO) is a global leader in advanced technologies within three domains: Defence & Security, Aeronautics & Space, and Digital Identity & Security. It develops products and solutions that help make the world safer, greener and more inclusive.

The Group invests close to €4 billion a year in Research & Development, particularly in key areas such as quantum technologies, Edge computing, 6G and cybersecurity.

Thales has 77,000 employees in 68 countries. In 2022, the Group generated sales of €17.6 billion.

1 Excluding Transport business, which is being divested

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