

RHEINMETALL AND INDRA ANNOUNCE A STRATEGIC AGREEMENT ON ARMORED VEHICLES

Madrid, May 13, 2025. – Rheinmetall Landsysteme GmbH, a subsidiary of Rheinmetall AG, and Indra have signed a Memorandum of Understanding (MoU) for a strategic cooperation in the field of armoured vehicles projects of the Spanish Armed Forces.

This further enhances the already strong alliance of Indra with Rheinmetall in other fields like the recently announced agreement with Rheinmetall Electronics on the Leopard 2E Combat System.

Rheinmetall is one of the world's leading suppliers of armored tracked and wheeled vehicles and is the original designer of - among other vehicles - the KEILER NG Armored Breaching Vehicle. Also in the Leopard 2A4 tank Rheinmetall has significant technological shares. Additionally, Rheinmetall has significant know-how and experience in areas such as armored vehicles design, manufacture and support, with REM S.A.U., Rheinmetall already has a strong and important presence in Spain.

Indra is a leading Spanish Company in Defence Systems and the designer of the thermal cameras and the manufacturer of the Leopard 2E combat system in Spain under license from Rheinmetall Electronics, and is the supplier of the Lince BMS currently in service in Leopard 2 in Spain. Indra is also the designer of the MAESTRE Mission System currently contracted in the Spanish Army VCR 8x8 and is the main design authority for the Spanish BMS. Indra has significant experience in Leopard 2 electronics systems and has solutions for simulation for Leopard 2E and other vehicles.

Indra is making significant investment in capabilities for integration and production or transformation of armored vehicles in Spain including specific facilities for this purpose.

Eduardo Veen Martinez, CEO Rheinmetall Business Unit Tactical Vehicles, said: "With this MoU, Indra and Rheinmetall, two leading European companies in the field of defence technology, start a strong alliance to support the efforts of the Spanish Armed Forces to modernize their fleet of combat vehicles."

Ángel Escribano, Chairman of Indra Group, stated: "The agreement with Rheinmetall represents a significant step forward in Indra's strategy of forming alliances and partnerships to strengthen its military vehicle manufacturing and digitalization capabilities in Spain' and he added, 'This is an example of what Europeans can achieve when working together."

About Indra Group

About Indra Group Indra Group (www.indracompany.com) is a holding company that fosters technological progress. It is made up of Indra, one of the leading global defence, air traffic and space companies, and Minsait, a leader of the digital transformation and information technologies in Spain and Latin America. Indra Group paves the way to a safer and better-connected future through innovative solutions, trusted relationships and the very best talent. Sustainability is an integral part of its strategy and culture in order to overcome current and future social and environmental challenges. In the 2024 financial year, Indra Group posted revenues totaling €4.843 billion and had a local presence in 46 countries and business operations in over 140 countries.

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