

INDRA GROUP'S GENERAL SHAREHOLDERS' MEETING RATIFIES ÁNGEL ESCRIBANO AS EXECUTIVE CHAIRMAN BACKED BY 98.49% OF SHAREHOLDERS

- The General Shareholders' Meeting also approved the appointments of Eva Fernández and Oriol Piña as independent directors and the re-election of proprietary directors Jokin Aperribay, in representation of SAPA Placencia, and Antonio Cuevas and Miguel Sebastián, as members of the SEPI
- Fifty percent of the Board of Directors is now made up of independent directors, in compliance with the goal of securing equal representation
- The shareholders also endorsed the payment of a gross €0.25 dividend per share charged to the profits for the 2024 financial year, whose accounts, management report and sustainability report were also ratified
- With the approval of the shareholders, Indra modified its corporate purpose to allow the development, manufacture and marketing of military ground vehicles and air and space devices and vehicles, in accordance with its Strategic Plan

Madrid, June 26, 2025. – The Ordinary General Shareholders' Meeting of Indra Group held today, June 26, 2025, at the company's headquarters in Alcobendas in Madrid, ratified and re-elected Ángel Escribano as the company's Executive Chairman, with the support of a large majority (98.49%) of the shareholders, thereby endorsing his management over the last five months at the helm of the company and the major impetus he has given to its transformation.

The shareholders present or represented at the meeting approved the group's annual accounts, management report and sustainability report for 2024, as well as the payment of a gross twenty-five cent (€0.25) dividend per share against last year's results, to be paid on July 10.

Deloitte Auditores will continue to be the auditor of the company and its consolidated group for another year, as well as the verifier of the 2025 sustainability reporting, while PriceWaterHouseCoopers Auditores will become the auditor for the 2026, 2027 and 2028 financial years, after receiving the shareholders' support.

The Meeting also approved the management of the Board of Directors in 2024, as well as the appointments of Eva Fernández Góngora and Oriol Piña Salomó as independent directors, and the re-election of proprietary directors Jokin Aperribay, who represents SAPA Placencia, and Antonio Cuevas and Miguel Sebastián, as members of the SEPI. Fifty percent of the Board of Directors is now made up of independent directors, in compliance with the objectives of securing equal representation and a balanced presence of women and men, as set out in Organic Law 2/2024 of August 1.

Similarly, the shareholders endorsed the amendment to article 2 of the Company's Articles of Association with a view to adding greater detail to the activities that Indra currently carries out and to complement them with those that will be directly or indirectly developed by Indra in the future during the implementation of the Strategic Plan, including the design, engineering, development, manufacture, and marketing of military ground vehicles, air and space devices and vehicles and so on.

Indra, the driving force of the defence ecosystem

"We're the driving force of the industry and we should be the leading Spanish company with influence, a voice and projection in the new world order, in which the foreign, security and defence policies of Europe are seeking to play a major and decisive role. Each day Indra strives to foster the industrial ecosystem by being a pioneer in technology, research and production with the highest quality standards", declared Indra Group's Executive Chairman at the beginning of his speech to the shareholders.

Ángel Escribano detailed the priority lines of action that articulate the company's "ambition for growth" with which it will become "the engine of the industry" through Indra Space, Indra Land Vehicles and IndraMind, "which will become a benchmark sovereign platform capable of competing with the major global players, thus reinforcing European sovereignty and security in cybersecurity and AI".

In his speech, the Executive Chairman also pointed to the creation of Indra Weapons & Ammunition to become “the Spanish national prime for intelligent weapons systems, contributing to the development of a more autonomous and competitive industrial defence base in Spain and Europe”. For this purpose, Indra intends to construct a high-value range of technology based on driving guidance capabilities and unmanned systems such as marauders, directed energy and laser effectors, accelerating the anti-drone system business, and integrating self-defence systems into platforms.

“I’m convinced that Indra’s time has come and that together we can build a stronger, more competitive and more dynamic company with a vision geared towards global leadership. We’ve acquired a robust and well-put-together roadmap, the market’s trust, distinctive technological capabilities and, above all, the very best team, firmly committed to the company’s purpose and with a clear desire to contribute to our customers and Spain alike”, concluded Ángel Escribano.

Growing ambition of the *Leading the Future* plan

As for Indra Group CEO José Vicente de los Mozos, during his speech at the Shareholders’ Meeting he emphasized that 2024 and the first few months of 2025 have been key to the deployment of the *Leading the Future* Strategic Plan, whose “ambition has been increased with the arrival of the new chairman, resulting in its full incorporation into the organization”. “Throughout these months, we’ve redefined priorities, realigned investments and activated structural changes that will put us in a better position to compete and grow”, he said.

The CEO outlined the priorities for 2025, which include strengthening the focus on aerospace and defence with the launch of two new businesses (Indra Land Vehicles and Indra Weapons & Ammunition), completing the integration of Indra Space, furthering the transformation of Minsait, and promoting the IndraMind business.

In relation to potential mergers and acquisitions, de los Mozos stated that Indra Group “will continue to move forward with its portfolio rotation, giving continuity to the strategy initiated in 2024, the year in which we integrated eight companies into the group. We’ll continue to analyze companies that can bring us new competences, integration into strategic markets and more rapid industrialization”.

According to Indra Group’s CEO, “another priority will be the deployment of our industrial plan to strengthen our operational autonomy, optimize costs, reduce lead times and guarantee deliveries, with the ultimate goal of guaranteeing the sovereignty of Spain and Europe”.

To support these priorities, Indra Group is implementing a new organization, with six new additions to the group’s management committee, “five of them through internal promotion, which reflects our thriving internal talent”.

In this regard, both the Executive Chairman and the CEO of Indra Group expressed their gratitude to all Indra’s employees for their dedication and commitment and underlined their key role in the company’s success.

Goals for 2025

Indra Group confirmed the objectives set for 2025; in sales, over €5.2 billion, constituting more than 7% growth compared to 2024, in EBIT, over €490 million, representing a 9.4% rise, and a free cash flow totaling over €300 million. Moreover, as the CEO explained, “we’ve set ourselves the goal of doubling our defence procurement in 2025 with respect to 2024, achieving a figure above €2 billion”.

About Indra Group

Indra Group (www.indracompany.com) is a holding company that fosters technological progress, which includes Indra, one of the leading global defence, air traffic and space companies, and Minsait, a leader of the digital transformation and information technologies in Spain and Latin America. Indra Group paves the way to a safer and better-connected future through innovative solutions, trusted relationships and the very best talent. Sustainability is an integral part of its strategy and culture in order to overcome current and future social and environmental challenges. At the close of the 2024 financial year, Indra Group posted revenues of €4.843 billion and had a local presence in 46 countries and business operations in over 140 countries.

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