

## 5. OTHER EVENTS OVER THE PERIOD

- The **General Shareholder's Meeting** was held, as scheduled, on 21 June 2012 at second call. All items on the agenda were ratified, with the most important being listed below (for a complete list, please visit the company's website: [www.indra.es](http://www.indra.es)):
  - Approval of the 2011 Annual Accounts and Management Report of Indra Sistemas, S.A. and its Consolidated Group, corresponding to the financial year closed on 31<sup>st</sup> December 2011, as well as the Board of Directors performance during the same financial year.
  - Approval of the distribution of an ordinary gross dividend of Euro 0.68 € per share, charged against 2011 earnings.
  - Modify the Bylaws, in particular the corporate purpose and the remuneration of the Board of Directors, and amend the Regulations of the General Meeting in accordance with the above. Approval of the corporate website [www.indra.es](http://www.indra.es)
  - Authorization of the Board to increase capital stock to include the issuance of redeemable shares, with express authority to exclude pre-emptive rights, as well the authorization of the Board to issue convertible fixed income securities of those that may be swapped for shares, with express authority to exclude pre-emptive rights and increase capital stock in the amount necessary.
  - Reelection of Mr. Daniel García-Pita as independent director of the Company and reelection of KPMG Auditores, S.L as auditor of the annual accounts and Management Report individual and consolidated of the Company for the fiscal year 2012.
- On April 18<sup>th</sup> Indra communicated to the Comisión Nacional del Mercado de Valores that it had reached an agreement for the **acquisition** in cash of 100% of the shares of **Northrop Grumman Park Air Systems As** ("Park Air Systems Norway", which will be renamed Indra Navia), owned by Northrop Grumman.
  - Park Air Systems Norway is a worldwide known company focused in the Air Traffic Management Systems business based in Norway, employing 174 professionals on its Oslo and Horten centers, and with commercial offices in France, China, Malaysia and Emirates. The company provides proprietary solutions in the navigation aid segment for air navigation -where is a global leader-, voice control communications, and guide & control of aircrafts at airports.
  - The main interest of Indra in this deal is to reinforces its global position as a provider of technological Solutions, allowing the optimization of the R&D activities of both companies and strengthening the development of new products going forward.

## 6. EVENTS FOLLOWING THE CLOSE OF THE PERIOD

- In accordance with the agreed FY11 earnings distribution approved at the General Shareholders' Meeting celebrated on the 4<sup>th</sup> of July (ex-dividend date), a gross **dividend** of 0.68€ per share charged to 2011 results was paid, representing a payout of 62% of 2011 earnings per share.
- The amount of this dividend represents a dividend yield of 6.9% on Indra's share price as of 2011 year-end (€9,837) and of 9.3% on Indra's closing price the day before the ex-dividend date. It also implies maintaining the ordinary dividend paid last year, and charged against 2010 profits.