

APENDIX 3: CONSOLIDATED BALANCE SHEET

	1Q12	2011	Variation
	€M	€M	€M
Property, plant and equipment	165.6	171.9	(6.3)
Intangible assets	255.4	243.3	12.1
Investment in associates and other investments	65.0	66.4	(1.5)
Goodwill	616.6	624.6	(8.0)
Deferred tax assets	136.8	138.0	(1.1)
Non-current assets	1,239.4	1,244.2	(4.7)
Assets held for sale	10.1	10.1	(0.1)
Operating current assets	1,973.6	2,017.6	(44.0)
Other current assets	148.2	169.8	(21.6)
Short term financial investment	0.0	1.2	(1.2)
Cash and cash equivalents	96.9	81.9	14.9
Current assets	2,228.8	2,280.7	(51.9)
TOTAL ASSETS	3,468.2	3,524.9	(56.7)
Share capital and reserves	1,099.6	1,061.0	38.7
Treasury stock	(9.5)	(15.2)	5.7
Equity attributable to parent company	1,090.1	1,045.8	44.4
Minority interests	20.9	21.4	(0.6)
TOTAL EQUITY	1,111.0	1,067.2	43.8
Provisions for liabilities and charges	106.2	109.3	(3.1)
Long term borrowings	436.7	314.4	122.4
Other financial liabilities	6.3	7.6	(1.3)
Deferred tax liabilities	77.7	79.5	(1.9)
Other non-current liabilities	108.7	116.8	(8.1)
Non-current liabilities	735.6	627.6	108.0
Current borrowings	209.6	281.2	(71.6)
Operating current liabilities	1,145.4	1,261.7	(116.3)
Other current liabilities	266.5	287.1	(20.6)
Current liabilities	1,621.6	1,830.0	(208.5)
TOTAL EQUITY AND LIABILITIES	3,468.2	3,524.9	(56.7)
Net debt position	549.4	513.6	35.8

Figures not audited.