

ANNOUNCEMENT REGARDING THE HOLDING OF THE
ORDINARY
GENERAL SHAREHOLDERS MEETING OF INDRA SISTEMAS, S.A.

As from today and until April 30th, 2011, any shareholder may submit to the Board of Directors such proposals that may deem pertinent for consideration or for inclusion in the Agenda of the 2011 Ordinary General Shareholders' Meeting. These proposals shall be sent through the Company's web site (www.indra.es) or the **Shareholders Office** (91 480 98 00; accionistas@indra.es; Avda. de Bruselas, 35 28108 Alcobendas-Madrid).

Once said proposals are received, the Board of Directors will analyze them and, thereafter, it will establish the Agenda of the Meeting, which will take place in its session foreseen at May 12th. The formal notice to call the General Meeting will be published in the second two weeks of May, 2011.

In accordance with the Regulations of the Shareholder Meeting of Indra, the Board of Directors announces that the 2011 Ordinary Shareholders' meeting will be probably held on June 21st, in the company headquarter in Alcobendas.

Once the General Meeting is formally called, Indra will provide through its web site (www.indra.es) and the Shareholders' Office (accionistas@indra.es), the information legally required on the content of the different issues included in the Agenda and the proposals for resolution, as well as detailed information to explain and justify such proposals with the purpose of maintaining shareholders duly informed. Likewise, those shareholders who need clarification or additional information on these matters will be able to contact the company through the abovementioned means.

In addition, INDRA will provide detailed information regarding the mechanisms for proxy-granting and distance voting through electronic means and other remote means of communication available for this Shareholders' Meeting.

Pursuant to Article 528.2 of the Corporate Enterprises Law, the Company will set up on its website Shareholders' Electronic Forum on the occasion of holding its Shareholders' Meetings to facilitate communication among the Company's shareholders.

Notwithstanding the content of articles 172 and 197 of the of the Corporate Enterprises Law, as from the date of publication of the announcement to call the General Meeting and up to 7 days prior to the holding of the Shareholders' Meeting, any shareholder may, again through the Company's web site and the Shareholders' Office, submit suggestions and proposals regarding the matters included in the Agenda. The Board shall decide on the relevance of and the most adequate way of submitting the suggestions and proposals to the Meeting, if pertinent, for voting.

March, 2011

