

Alcobendas, July 28th, 2011

SPANISH STOCK EXCHANGE COMMISSION (CNMV)

Miguel Ángel 11
28010 Madrid

Dear Sirs,

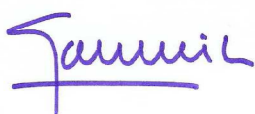
In compliance with article 82 of the Spanish Stock Market Act and related provisions, we inform you of the following:

As announced at the General Ordinary Shareholders Meeting of Indra held on June 21st 2011, each of the Directors of the Company has communicated their decision, adopted personally and voluntarily, to allocate from this year onwards one third of their gross compensation to purchase shares of Indra and maintain ownership of them until the end of their term in office. For the individual Directors this amount is equal to approximately half of their net compensation.

Each of the Directors has individually given instructions to carry out such purchases on the same dates, which will be predetermined for each annual period. The Directors will acquire their shares in four dates throughout each year, which will be the first trading days following the publication of financial results, which take place in February, May, July and November after the conclusion of the corresponding Board of Directors meetings, which take place according to a fixed annual calendar. For the current year 2011 the purchase dates will be only two, corresponding to the publication of the financial results in July and November.

The foregoing is reported for all pertinent effects without prejudice of the obligation of the Directors to communicate the said acquisitions provided by article 31 of the Royal Decree 1362/2007.

Yours sincerely,



Carlos González Soria
Vice-Secretary to the Board of Directors