

Alcobendas, May 18th, 2010

COMISION NACIONAL DEL MERCADO DE VALORES

Miguel Angel 11
28010 Madrid

Dear Sirs,

According to article 82 of the LMV (Spanish Stock Market Act), by means of the present letter we do inform you of the following relevant fact related to the Company:

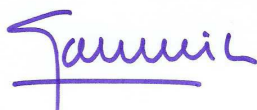
The Board of Directors of Indra has unanimously resolved to call a General Ordinary Shareholders Meeting according to the notice of meeting and agenda enclosed herewith.

This notice is published today in compliance with article 173 of the LSC (Spanish Corporations Act) and related rules.

As from the very moment the call for the meeting is published and at least until the General Ordinary Shareholders Meeting takes place, all the information included under paragraph "INFORMATION RIGHTS" will be available continuously for examination in the Company's website (www.indra.es).

The foregoing is reported for all pertinent effects.

Yours faithfully,



Carlos González
Vice-Secretary to the Board of Directors

Ordinary General Shareholders Meeting of Indra Sistemas, S.A.

According to the resolution of the Board of Directors the shareholders are called to the Annual Shareholders Meeting of the Company, at the headquarters of INDRA in Alcobendas (Madrid), Avenida de Bruselas 35, on the 20th of June 2011, at 12:30 pm, for the first call or, should a quorum not be reached, the following day, 21st of June 2011, at the same time and place, for the second call, with the purpose of deliberating on the matters included in the following:

AGENDA

First.- Examination and approval of the Annual Financial statements and Management Report of Indra Sistemas, S.A. and its Consolidated Group, corresponding to the financial year closed on 31st of December 2010, as well as the proposal for the allocation of earnings.

Second.- Approval of the Management of the Board of Directors.

Third.- Determine the number of Directors. Appointments and re-election of Directors.

Fourth.- Company By-laws amendment.

Fifth.- Amendments to the Regulations for the General Shareholders Meeting.

Sixth.- Information to the General Shareholders Meeting regarding amendments made to the Board of Directors Regulations.

Seventh.- Annual Report on compensation to Directors and Senior Management.

Eighth.- Compensation to the Board of Directors.

Ninth.- Compensation scheme through the delivery of shares.

Tenth.- Appointment of auditors for the individual and consolidated Financial Statements for the 2011 Fiscal year.

Eleventh.- Authorization and power of attorney for the formalization, interpretation, correction, supplement and execution of the resolutions adopted at the General Shareholders Meeting.

ATTENDANCE RIGHT

Attendance is permitted to shareholders who hold at least one hundred shares, registered at the corresponding accounting registry at least five days before the celebration of the Meeting. In order to certify the stockholders condition in accordance to the By-laws, the shareholders must request from the central depository, as from the date the meeting is called until the Shareholders meeting is held, the legitimating certificate, or the attendance card of the same. Shareholders who hold less than one hundred shares can group and confer their representation to other shareholders in such a way that they reach at least one hundred shares. The grouping should be carried out especially for this General Shareholders Meeting and shall be set forth in writing.

INFORMATION RIGHT

Any shareholders, who so wishes can review at the Company's headquarters or consult the website (www.indra.es) and request the immediate and free delivery of the following information:

- (i) The documents to which article 272 of the Spanish Corporations Act refers, that will be submitted for approval at the General Meeting in the first point of the agenda.
- (ii) Also relating to the first point, the Annual Report on Corporate Governance, part of the Management Report.
- (iii) Professional profile of the Directors whose appointment or re-election is proposed on the third point of the Agenda.
- (iv) The Annual Report on compensation prepared by the Board of Directors referred to in the seventh point of the agenda.
- (v) The complete wording of all proposals for resolutions or reports included in the different points of the agenda, as well as information completing the content of the same, which has been drafted by the Board of Directors in order to facilitate the participation of the shareholders in the General Meeting. This document includes the report of the Board of Directors in accordance with the provisions of Article 286 of the Spanish Corporations Act, on the proposal to amend the By-laws to be submitted for the approval of the Shareholders Meeting under the fourth point of the Agenda, which includes the full wording of the proposed amendment and the justification thereof.
- (vi) The Annual Report of the Audit and Compliance Committee for the year 2010.
- (vii) The 2010 Report "Yes to Innovation" verified by an independent expert.

It is expressly stated, regarding to points three, four and five of the Agenda, that the different proposals included under those points will be subject to individual and separate voting for each one of them, in physical voting on the day of the Meeting as well as voting by electronic means made available for such purposes by the Company. In the case of exercising the rights of representation or voting by remote means, if the attendance card provided by the entity adhered to the accounting registry does not contain the said individualization, the shareholder will cast his vote separately and individually for each one of them on the attendance card issued by the depositary. In other cases it will be understood the vote expressed refers to the totality of the proposals under the corresponding point of the agenda.

ELECTRONIC FORUM

In accordance with the provisions of Article 528 of the Spanish Corporations Act, from the publication of this call and until the start of the General Meeting the Company's website (www.indra.es) will open an electronic forum that can be accessed by both shareholders and voluntary associations formed and registered in the special registry for such purpose at the CNMV (Spanish Stock Exchange Commission).

The regulations on access and use of the Electronic Forum of Shareholders are available on the Company's website (www.indra.es) in the corresponding to the Shareholders' Meeting.

PROCEDURE TO GIVE PROXY AND TO VOTE THROUGH REMOTE MEANS OF COMMUNICATION

The Board of Directors, pursuant to the authorization conferred under article 14 bis of the By-laws and article 6 of the Regulations for General Shareholders Meetings, has authorized the following procedure and requirements for the exercise of the rights to give proxy and to vote electronically at the General Shareholders Meeting.

1. Proxy by remote communication

Shareholders who do not attend the meeting may give proxy to another person who does not necessarily need to be a shareholder, by any of the means listed below.

1.1. Personal or delivery by mail

Proxy may be conferred by completing the section included for such purpose in the admission card. It will not be possible to have more than one proxy holder at the Shareholders Meeting.

Once duly completed and personally signed by the Shareholder, the attendance card must be hand delivered or sent by mail to the Company's registered office (Oficina del Accionista, Avenida de Bruselas 35, Alcobendas 28108, Madrid).

A proxy which does not contain the name of the proxy holder will be understood to be conferred to the independent director Mr. Daniel García-Pita, Chairman of the Appointments, Compensation and Corporate Governance Committee, or to the Director designated by him.

The Shareholder having given proxy must inform of the proxy given in his/her favor. When the proxy is conferred to a Director, the information procedure will be the reception of the proxy at the Company's registered office.

In the case that the attendance card does not include voting instructions from the Shareholder, it will be understood that the representative is voting in favor of one and each of the proposals from the Board of Directors regarding the agenda included in the call for the meeting.

1.2 Electronic means

Proxy may be granted electronically through the system enabled for this purpose on the Company's website (www.indra.es). This site contains a detailed explanation of the procedure to be followed by the Shareholder in order to exercise this right. The Shareholder who wishes to use this proxy procedure must accredit his/her identity through a valid electronic identity card or through a recognized electronic certificate, for which no revocation is recorded, issued by the "Fábrica Nacional de la Moneda y Timbre" (FNMT), in accordance to the Provisions Act 59/2003, of December 19th, on Electronic Signature.

1.3 Verification of the proxy

The proxy holder who attends the Shareholders Meeting must accredit his/her identity by the same means as is required to any attending shareholders. The proxy holder may only exercise his/her representation and vote by being physically present at the General Shareholders Meeting.

2. Voting through remote means of communication

The shareholders may exercise their right to vote, without having to attend the General Shareholders Meeting, by using the means stated below. The shareholders who cast

their votes this way will be considered to be present for the purposes of the constitution of the Shareholders Meeting.

2.1 Personal or mail delivery

The exercise of the right to vote through this procedure will be done by completing the section included for this purpose in the attendance card and can be delivered to the entity where the shares are deposited and who issued the card, so that this entity can forward it to the Company, or can be personally delivered to the registered office of the Company (Oficina del Accionista, Avenida de Bruselas 35, 28108 Alcobendas, Madrid) or send it by regular mail.

In case the attendance card does not include voting instructions from the shareholder, it will be understood that the shareholder is voting in favor of one and each of the proposals from the Board of Directors regarding the agenda included in the call for the meeting.

2.2 Electronic means

The vote can be cast electronically through the system enabled for this purpose on the Company's website (www.indra.es). This site contains a detailed explanation of the procedure to be followed by the shareholder in order to exercise this right. The Shareholder who wishes to use this voting procedure must accredit his/her identity through a valid electronic identity card or through a recognized electronic certificate, for which no revocation is recorded, issued by the "Fábrica Nacional de las Moneda y Timbre" (FNMT), in accordance with the provisions of Act 59/2003, of December 19, on the Electronic Signature.

3. Common rules for exercising the right to give proxy and to vote through remote means of communication

3.1 Attendance card

The electronic document giving a proxy or casting a vote shall, for the purposes of the provisions of article 14 of the Company by-laws and for this call, be considered an admission card.

The Company reserves the right to verify the information furnished by each shareholder with the central depository (Iberclear). In case of discrepancy between the number of shares communicated by the shareholder and the number of shares in Iberclear, the latter will be considered the valid one for effects of quorum and voting.

3.2 Legal entities

In the case of shareholders, who are legal entities, the Company reserves the right to require evidence of the sufficiency and validity of the proxy of the person acting in representation of the shareholder.

3.3 Deadline for reception by the Company

In order to be valid, all proxies and votes casted electronically must be received by the Company before nine o'clock (9:00 a.m.) on June 20th 2011, scheduled date for the General Shareholders Meeting to be held at its first call.

3.4 Revocation and priority

- (i) Proxies and votes electronically issued are always revocable; they must be explicitly revoked and through the same means used for their original issuance and within the terms stipulated for the same.
- (ii) Physical attendance of a shareholder to the Shareholders Meeting, as well as his or her attendance derived from a vote cast remotely, triggers the invalidation of all proxies given, regardless of the date the proxy was conferred.
- (iii) Physical attendance of a shareholder to the Shareholders Meeting revokes any vote submitted through remote means.
- (iv) Votes cast electronically shall prevail, in all cases, over any proxy submitted by the same shareholder by means of personal delivery or by regular mail.
- (v) Proxies and votes electronically cast shall prevail, in all cases over any proxy submitted by the same shareholder by means of personal delivery or by regular mail.

3.5 Liability for the safekeeping of electronic certificates and devices for creating a signature

- (i) The responsible use and safekeeping of the electronic identity card and the personal data for the creation of an electronic signature with which to exercise the rights to electronically vote or giving proxy is the sole liability of the shareholder.
- (ii) It is the obligation of the shareholder using an electronic signature to prove that the electronic ID or certificate used has not been revoked or suspended, and that it has not expired or been disabled in any other way at the time the electronic signature is generated.

3.6 Availability of the service

The Company reserves the right to alter, suspend, cancel or restrict the electronic mechanisms for casting votes or giving proxies when there are technical or security reasons which make such actions necessary or imperative.

The Company shall not be liable for any harm befalling the shareholder as a result of breakdowns, overloads, failures in communication lines, connection faults, incorrect operation of the postal service or any other equivalent or similar contingency, beyond the control of the Company, that may hinder or prevent the shareholder from exercising the right to vote or appoint a proxy remotely.

OTHER STIPULATIONS

The shareholders that represent, at least, 5% of the share capital can request that a supplement to this call be published with the aim of including one or more points on the agenda. This request should be made through a certified notification that must be received at the Company's headquarters within 5 (five) days from the publication of the call.

The supplement to this call will be published at least 15 days prior to June 20th 2011, date set for the first call of the Meeting.

Likewise, until the seventh day prior to the date foreseen for the celebration of the General Meeting, the shareholders can request from the Board of Directors information or clarifications that they deem necessary or formulate in writing questions that they deem necessary regarding the matters included in the agenda. Likewise they can

request such information or clarifications or formulate questions in writing regarding the information available to the public that has been facilitated by the Company to the CNMV (Spanish Stock Exchange Commission) from June 24th 2011, date of the celebration of the last General Shareholders Meeting. For these purposes the shareholders can contact the Shareholders Office (Tel. 91 480 9800; shareholders@indra.es) or use the forms available in the Company website (www.indra.es).

DATA PROTECTION

The personal data of the shareholders or representatives of the shareholders given to the Company to exercise their rights to information, attendance, delegation and voting in the Shareholders Meeting or that are provided by financial entities or securities companies or agents where the said shareholders have their shares deposited, through Iberclear, will be treated with the aim of managing the development, compliance and control of the shareholder relationship, and where necessary of the existing representation. Likewise, the shareholders or representatives of the shareholders are informed that the said data will be incorporated into an automatic file, owned by the Company in which the shareholders or representatives of the shareholders will have the possibility of exercising their rights of access, rectification cancellation and disagreement, conforming to that set out in the Law of Data Protection of a Persona Nature 15/1999, in writing to the Company (Shareholder Office, Avenida de Bruselas 35, 28108 Alcobendas, Madrid).

NOTARY INTERVENTION IN THE MEETING

The Board of Directors has agreed to require the presence of the Notary to draft the minutes of the Shareholders Meeting, according to article 203.1 of the Spanish Corporations Law.

The shareholders are informed that the Meeting will probably be held in the second call, that is, on June 21st 2011 at 12:30 pm.

The shareholders with attendance right to the Meeting are informed that the usual gift can be collected accrediting their condition, in the offices of Indra placed in Madrid at calle Telémaco N° 3, on the 14th, 15th, 16th, 17 and 18th of June between 10:00 and 14:00 and from 16:00 to 20:00.

The Secretary to the Board of Directors

