



Alcobendas, 29 de junio de 2011

COMISION NACIONAL DEL MERCADO DE VALORES

C/ Miguel Angel, 11
28010 Madrid

Dear Sirs,

Pursuant to article 82 of the Law 24/1988 on the Securities Market we inform you of the following event related with this Company:

Indra has reached an agreement for the acquisition of 100% of the shares of Italian IT services company Visiant Galyleo (Galyleo), a company 56% controlled by Group Visiant.

With offices in Rome and Milan and working centres in Napoles and Matera, Galyleo has 416 employees and reached 36M€ revenues in 2010.

Galyleo has operated in the Italian IT services market since 2001, having satisfactorily collaborated with Indra in several projects in Italy since 2009. Indra's main interest in this acquisition is based in having a platform in the Italian market to develop its presence in certain clients and vertical markets.

The acquisition will materialise in two phases:

- In the first phase, at the time of the closing, Indra has acquired 77.5% of Galyleo's shares at an Enterprise Value of 21M€, implying a multiple of 0.6x 2010 revenues. This value can be adjusted upwards depending on Galyleo's actual 2011 operating performance.
- In a second phase (April 216), Indra will acquire the remaining 22.5% of Galyleo's shares (owned mainly by Galyleo's Management) under an earn-out squeme.

The acquisition of Galyleo will be earnings per share accretive in 2012, the first full year after the acquisition. Indra will fully consolidate Galyleo as of July 1st 2011.

The foregoing is reported for all pertinent effects.

Yours Faithfully,

Juan Carlos Baena