

5. OTHER EVENTS OVER THE PERIOD

The General Shareholders' Meeting was held, as scheduled, on **21 June 2011** at second call. All items on the agenda were ratified, with the most important items being listed below (for a complete list, please visit the company's website: www.indra.es):

- Approval of the 2010 Annual Accounts and the Board of Directors' Management Report of Indra Sistemas, S.A.
- Approval of the distribution of an ordinary gross dividend of Euro 0.68 per share, charged against 2010 earnings.
- Increase to 15 the number of members in the Board of Directors, naming D. Javier de Andrés González and D. Ignacio Santillana del Barrio, in substitution of D. Manuel Soto Serrano, as members of the Board, as well as the re-election of the rest of Board Members.
- Modify the Bylaws in special the social objective and the Board of Directors remuneration and modify the General Meeting Regulation.
- Approval of the maximum remuneration that the Board of Directors' can reach, and as well as the approval of a shares based remuneration system for senior managers.

Also, in the session celebrated on the same date, the Board of Directors unanimously approved the appointing of D. Javier de Andrés González as Managing Director.

On June 29th, was communicated to the CNMV (Spanish Stock Market Regulator) that Indra had reached an agreement for the total shares acquisition of **Visiant Galileo** ("Galileo"), controlled with a 56% stake by Visiant Group.

Galileo has been active in IT Services in the Italian market since 2001, it has offices in Rome and Milan, work centers in Naples and Matera, and count with 416 employees.

Indra's principal interest in this acquisition is to have a platform in the Italian market to develop its presence in certain accounts and sectors.

6. EVENTS FOLLOWING THE CLOSE OF THE PERIOD

- In accordance with the agreed FY10 earnings distribution approved at the General Shareholders' Meeting celebrated on the **4th of July** (ex-dividend date), a gross dividend of €0.68 per share charged to profit for 2010 was paid out, entailing a total payment of €111m. This dividend is equivalent to 59% of the earnings per share for 2010 and is in line with the company's recurring shareholder remuneration policy.
- This dividend represents a dividend yield of 5,3% based on Indra's share price at 2010 year-end (€12,785). It also represents a 3% increase on the ordinary dividend paid last year against 2009 earnings.
- As of July 29th, the company communicated to the Spanish Stock Regulator (CNMV) the agreement reached for the acquisition of the 100% of the shares of **Politec Tecnologia da Informação S.A. ("Politec")**.
- Politec is one of the largest independent local players in the Brazilian IT Services sector. The company has nearly 5,000 employees with an extensive commercial presence across the domestic geography, having reached in 2010, R\$400M in revenues.
- Indra's main interest in this acquisition is to strengthen its market position in Brazil, a key market for its international expansion.