

ANNEX 4: CONSOLIDATED BALANCE SHEET

	1H09	Dec 2008	Variation
	€M	€M	€M
Property, plant and equipment	136.8	139.1	(2.3)
Intangible assets	101.5	87.3	14.1
Investment in associates and other investments	40.9	43.2	(2.3)
Goodwill	440.1	431.6	8.5
Deferred tax assets	32.0	32.4	(0.5)
Activos no corrientes	751.2	733.6	17.6
Assets held for sale	0.2	0.2	0.0
Operating current assets	1,597.2	1,632.0	(34.8)
Other current assets	73.4	72.7	0.7
Short term financial investment	1.2	0.0	1.2
Cash and cash equivalents	27.6	23.2	4.4
Current assets	1,699.6	1,728.1	(28.5)
TOTAL ASSETS	2,450.7	2,461.6	(10.9)
Share capital and reserves	853.9	846.0	7.9
Treasury shares	(79.8)	(64.6)	(15.2)
Equity attributable to equity holders of the parent	774.1	781.4	(7.3)
Minority interests	43.5	42.2	1.3
TOTAL EQUITY	817.6	823.6	(6.0)
Provisions for liabilities and charges	2.8	2.6	0.2
Long term borrowings	84.6	46.8	37.8
Other financial liabilities	0.0	0.0	0.0
Deferred tax liabilities	31.3	31.1	0.2
Other non-current liabilities	34.4	32.2	2.2
Non-current liabilities	153.2	112.8	40.4
Current borrowings	154.6	125.4	29.1
Operating current liabilities	975.7	1,133.6	(158.0)
Other current liabilities	349.7	266.2	83.5
Current liabilities	1,480.0	1,525.3	(45.3)
TOTAL EQUITY AND LIABILITIES	2,450.7	2,461.6	(10.9)
Net cash /(debt) position	(211.6)	(149.1)	(62.5)

Figures not audited