

Carbon Reduction Plan 2025

Index

- 1 About this report..... 3
 - 1.1 Declaration and Sign Off 3
- 2 Commitment to achieving Net Zero 4
 - 2.1 Emissions reduction targets..... 4
- 3 Carbon Reduction Projects 8
 - 3.1 Completed Carbon Reduction Initiatives 8
 - 3.2 Future Carbon Reduction Initiatives 8

Table index

- Table 1: Greenhouse gas emissions of the Indra Group in the United Kingdom..... 5
- Table 2: Indra Group absolute greenhouse gas emissions compared to the base year. 6
- Table 3: Indra Group intensity greenhouse gas emissions compared to the base year..... 6

Índice de Chart Index

- Chart 1: Evolution of Indra Group's Scope 1 and 2 emissions..... 7
- Chart 2: Evolution of Indra Group's Scope 3 emissions 7

1 About this report

Indra Group has the commitment to publish relevant climate change information in a manner consistent with our commitment to transparency, integrity, and completeness so that stakeholders can make informed decisions about Indra Group, as specified in the Group's Sustainability Policy and the Code of Ethics and Legal Compliance.

Therefore, the carbon reduction plan 2025 provides a visual overview of the Group's climate change strategy and performance in the 2024 financial year.

The information included in this report to comply with the PPN006 and associated guidance are based on the 2024 Consolidated Non-Financial Information Statement and Sustainability Information for Indra Sistemas, S.A. and its subsidiaries (henceforth the 2024 Sustainability Report). The 2024 Sustainability Report has been prepared in accordance with the Corporate Sustainability Reporting Directive or CSRD¹ and the European Sustainability Reporting Standards (ESRS)² and also complies with the requirements in matters of non-financial information³. The Sustainability Report has been verified by an independent entity, refer to the 2024 Sustainability Report chapter independent verification report for more information.

For more information on the Indra Group's Climate Change strategy, refer to the [2024 Sustainability Report](#). Should any discrepancy be found between this report and the 2024 Sustainability Report in its [Spanish version](#), please refer to the Spanish version.

1.1 Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 006 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard⁴ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting⁵.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard⁶.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier Indra Sistemas, S.A.:

José Vicente De Los Mozos Obispo

Date: 31st July 2025

¹ Directive (EU) 2022/2464 of the European Parliament and of the Council of 14 December 2022 amending Regulation (EU) No 537/2014, Directive 2004/109/EC, Directive 2006/43/EC and Directive 2013/34/EU, as regards corporate sustainability reporting.

² Commission Delegated Regulation (EU) 2023/2772 of 31 July 2023 supplementing Directive 2013/34/EU of the European Parliament and of the Council as regards sustainability reporting standards.

³ Act 11/2018, amending the Spanish Code of Commerce; the consolidated text of the Spanish Companies Act, approved by Royal Legislative Decree 1 of 2 July 2010 and the Act on Auditing Accounts in matters of non-financial information and diversity.

⁴ <https://ghgprotocol.org/corporate-standard>

⁵ <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

⁶ <https://ghgprotocol.org/standards/scope-3-standard>

2 Commitment to achieving Net Zero

In 2024, the Indra Group, through the Sustainability Committee approved the acceleration of the decarbonisation pathway and new climate targets with the aim of becoming carbon neutral by 2040.

During the year, the Group defined the levers for decarbonisation and short-, medium- and long-term actions to achieve those targets and is in the process of preparing the associated Financial Plan.

At the same time, the Group has made progress in implementing the decarbonisation actions within the ESG Plan framework. The degree of implementation and performance is addressed in detail in section [E1-3. Actions and resources in relation to climate change policies](#).

Lastly, the Indra Group is advancing towards its emission reduction targets in accordance with established reduction milestones. The monitoring of targets is addressed in section [E1-4. Targets related to climate change mitigation and adaptation](#).

2.1 Emissions reduction targets

Indra Group recognises the agreements reached at the Climate Summit in Paris in 2015 and intends to be an active agent in this collective effort to reduce the impact of climate change.

To fulfil this commitment, in 2020, the Sustainability Committee approved a roadmap for reducing emissions, setting targets based on the science for 2030 and 2040, with the intention of achieving carbon neutrality in 2050 as reflected in the 2020-2023 Sustainability Master Plan.

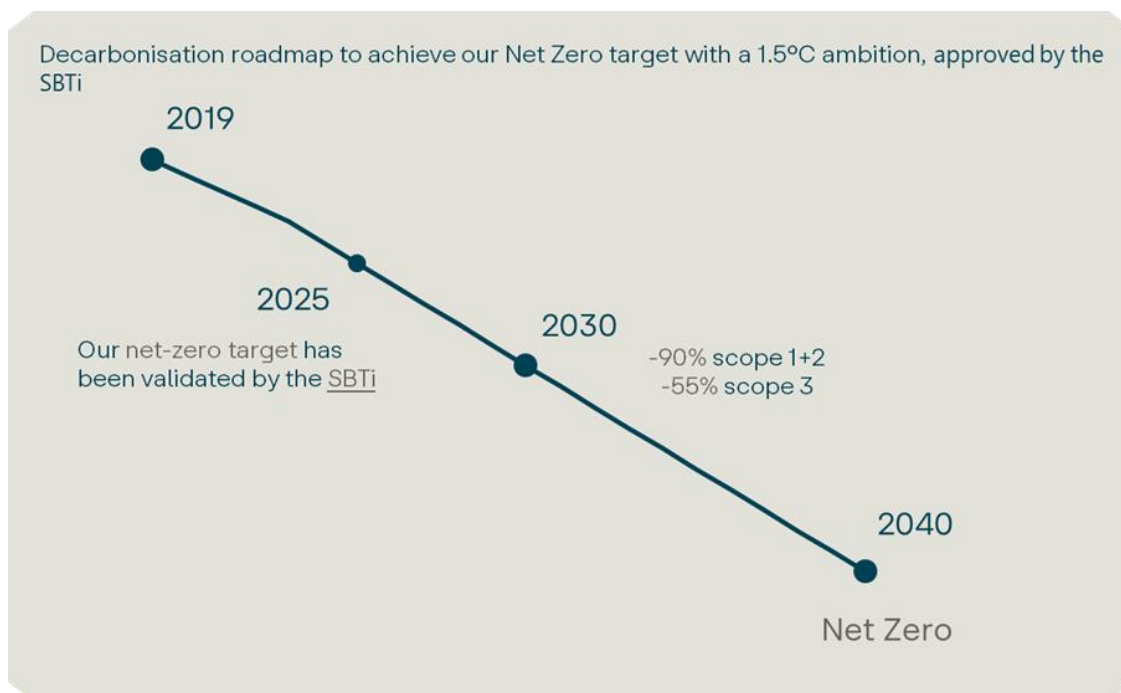
Considering the strong performance in terms of achieving its targets, Indra Group has decided to accelerate its decarbonisation pathway and set new and more ambitious targets. This new pathway was approved by the Sustainability Committee in January 2024 and the associated targets are validated of the Science Based Target initiative (SBTi) in March 2025.

The decarbonisation pathway – in line with the Paris Agreement goal of limiting global warming to 1.5°C – aims to achieve net-zero emissions throughout the Group's value chain by 2040.

GHG emission reduction targets

The Group has set itself the target of achieving net-zero emissions throughout its value chain by 2040, establishing intermediate targets to be met by 2026 and 2030 for Scopes 1, 2 and 3, covering the Group's own operations and its value chain. These targets are as follows:

1. Indra Sistemas commits to reduce absolute scope 1 and 2 GHG emissions 90% to 893 tCO₂e by 2030 from a 2019 base year. Indra Sistemas also commits to reduce scope 3 GHG emissions 55% per million EUR value added within the same timeframe.
2. Indra Sistemas commits to maintain at least 90% absolute scope 1 and 2 GHG emissions reductions from 2030 through 2040 from a 2019 base year. Indra Sistemas also commits to reduce scope 3 GHG emissions 97% per million EUR value added within the same timeframe.



Indra Group's emission reduction targets were set using the Net-Zero Standard, developed by the Science Based Targets initiative (SBTi), in line with the 1.5°C COP26 commitments. In March 2025, SBTi conducted a validation of the objectives, and these can be found on the [SBTi website](#).

GHG Emissions

To monitor its Transition Plan and decarbonisation targets, the Indra Group takes an inventory of its GHG emissions across the value chain encompassing Scope 1, 2 and 3. The results of the Group's GHG emissions calculation for 2024 are detailed below:

UK GHG Emissions (absolute emissions)	2019 [Base year]	2023	2024
Scope 1. Direct emissions	0	0	18
Scope 2. Indirect emissions (market-based)	0	0	24
Scope 1 +2	0	0	42
Scope 3. Indirect emissions (included sources) ⁷	123,981 ⁸	137	201
Total GHG Emissions (tCO₂e)	515,994	433,346	449,019

Table 1: Greenhouse gas emissions of the Indra Group in the United Kingdom.

⁷ This figures are the sum of the following Scope 3 emission sources, as selected for reporting by UK Government: Transportation and distribution of products, Waste generated, Business travel, Employee commuting and Transportation and distribution of products sold by Indra to customers

⁸ This figure refers to the Indra group's emissions in 2019.

Group GHG Emissions (absolute emissions)	2019 (Base year)	2023	2024	2024 vs 2019	2024 vs 2023
Scope 1. Direct emissions	2,733	2,035	1,831	-33%	-10%
Scope 2. Indirect emissions (market-based)	6,198	1,182	832	-87%	-30%
Scope 1 +2	8,931	3,217	2,663	-70%	-17%
Scope 3. Indirect emissions	507,063	430,129	446,357	-12%	4%
Total GHG Emissions (tCO₂e)	515,994	433,346	449,019	-13%	4%

Table 2: Indra Group absolute greenhouse gas emissions compared to the base year.

Group GHG Emissions (Intensity emissions)	2019 (Base year)	2023	2024	2024 vs 2019	2024 vs 2023
Scope 1. Direct emissions	1.30	0.71	0.58	-55%	-19%
Scope 2. Indirect emissions (market-based)	2.95	0.41	0.26	-91%	-36%
Scope 1 +2	4.25	1.12	0.84	-80%	-25%
Scope 3. Indirect emissions	241	151	141	-41%	-6%
Total GHG Emissions (tCO₂e / M€)	245.25	152.08	141.22	-42%	-6%

Note: Emission intensity calculated as the CO₂e equivalent emissions of the Group divided by million EUR Operating Profit.

Table 3: Indra Group intensity greenhouse gas emissions compared to the base year.

Refer to [2024 Sustainability Report](#) chapter 3. ESRS E1. Climate change for comprehensive details on Indra Group's climate change strategy and performance.

Scope 1 and 2 Carbon Reduction : Projected vs. Actual

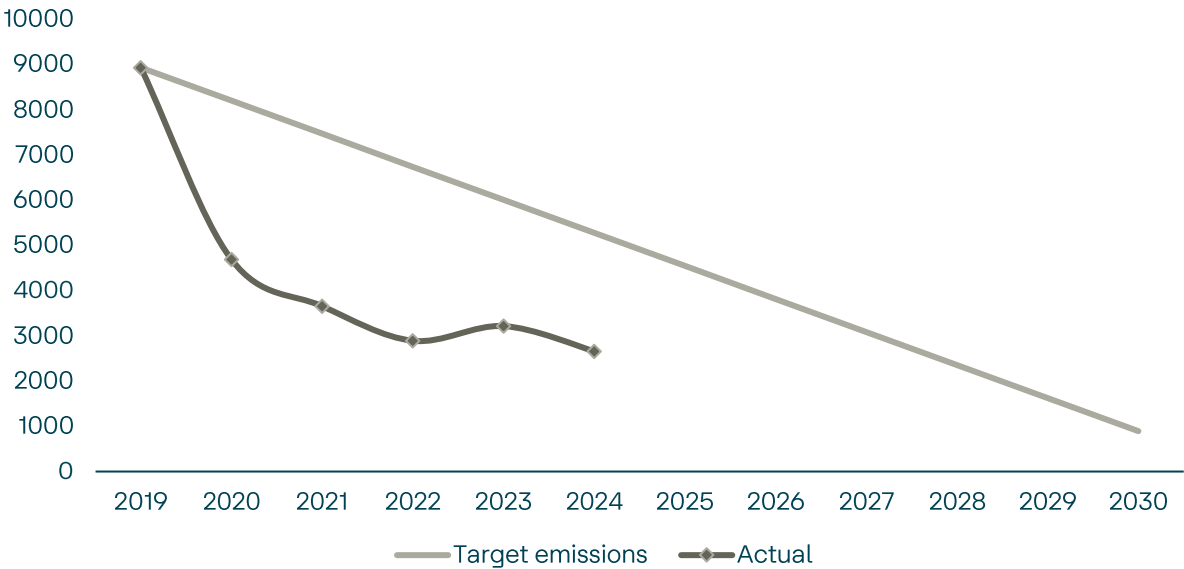


Chart 1: Evolution of Indra Group's Scope 1 and 2 emissions

Scope 3 Carbon Reduction : Projected vs. Actual

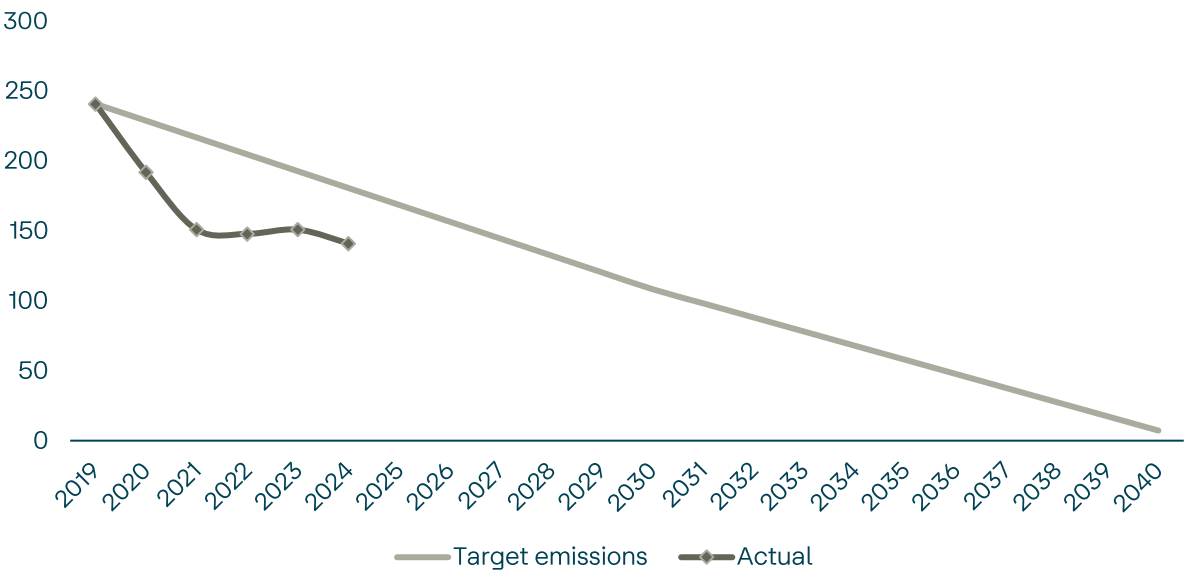


Chart 2: Evolution of Indra Group's Scope 3 emissions

3 Carbon Reduction Projects

3.1 Completed Carbon Reduction Initiatives

Indra recognises the agreements reached in the Paris Agreement and intends to be an active agent in this collective effort to reduce the impact of climate change. To achieve this, it had a 2020-2023 Sustainability Master Plan to reduce its carbon footprint, which sets out initiatives across five core areas:

- **Sustainable mobility:** The move towards more sustainable mobility and reduced reliance on travel due to the normalisation of remote work has resulted in a reduction in emissions from business travel and commuting of 48,405 tCO₂e (down 45% compared with 2019).
- **Energy eco-efficiency:** Reductions in emissions from energy consumption thanks to improved climate control systems and more efficient electricity usage at our locations. These measures have achieved a reduction of 575 tCO₂e (down 9% compared with 2019).
- **Green energy:** Reductions from rise in use of green energy. These measures have achieved a reduction of 5401 tCO₂e (down 87% compared with 2019).
- **Sustainable procurement:** Indra implemented processes to select more sustainable suppliers to work with, resulting in a reduction of 26,588 tCO₂e compared to 2019 (down 21% compared with 2019).
- **Eco-design:** Reductions as a result of introducing eco-design criteria, which reduce the amount of energy required to power the products we sell. These measures reduction in emissions does not apply until the eco-design product is delivered

The carbon emission reduction achieved by these schemes equate to 80,609 tCO₂e, a 16 %ge reduction against the 2019 baseline and the measures will be in effect when performing the contract

3.2 Future Carbon Reduction Initiatives

In 2024, Indra developed an ESG Plan 2024-2026, inspired by the UN Sustainable Development Goals, which includes an area of action to reduce its carbon footprint:

- **Energy Efficiency:** Reductions in emissions from energy consumption thanks to improved climate control systems and more efficient electricity usage at our locations. These measures have a expected reduction of 817 tCO₂e by 2026.
- **Green energy:** Reductions from rise in use of green energy. These measures have a expected reduction of 947 tCO₂e by 2026.
- **Environmental requirements established for operations:** reducing emissions by incorporating environmental requirements when contracting suppliers, business partners and other partners and obtaining actual emissions data from these companies. These measures have a expected reduction of 65,173 tCO₂e by 2026.

Refer to [2024 Sustainability Report](#) chapter 3. ESRS E1. Climate change for more details on Indra Group's decarbonisation levers.

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