

Alcobendas, November 30th, 2012

COMISION NACIONAL DEL MERCADO DE VALORES

C/ Miguel Ángel 11
28010 Madrid

Dear Sirs:

According to article 82 of the LMV (Spanish Stock Market Act), by means of the present letter we do inform you of the following relevant fact related to the Company:

The Board of Directors of Indra has resolved to accept the resignation presented by Vice President Mr. Regino Moranchel, according to article 24.2 i) of the Regulations of the Board of Directors, having concluded his employment as senior executive of the Company.

Mr. Regino Moranchel started his career in 1972 in one of the companies that then configured the current Indra. During these 40 years, he has developed a wide variety of technical and managerial responsibilities, reaching the position of Managing Director from 2001 through 2011. Mr. Moranchel has been senior executive of the Company for 20 years.

The Board of Directors has expressed its "special recognition and very positive assessment of Mr. Moranchel's career as well as his contribution to the development of Indra as a company".

The foregoing is reported for all pertinent effects.

Yours faithfully,



Carlos González
Vice-secretary to the Board of Directors