

Alcobendas, March 27, 2020

Pursuant to article 227 of the consolidated text of the Securities Market Act and any other applicable provision, Indra makes public the following:

OTHER RELEVANT INFORMATION

Indra has initiated the procedures to submit a Temporary Labor Force Adjustment Plan ("The ERTE") and a pay-reduction program to face the negative impact of COVID-19 in its revenues. Both measures will last three months.

The ERTE would cover a part of the Group workforce in Spain and it would be gradually applied. The pay reduction program, which would be applied progressively to the remuneration, would affect to all the professionals not included in the ERTE as well as to the Board of Directors' remuneration.

These measures are included in a set of initiatives that Indra is carrying out to adapt its cost structure to the decrease in demand as well as to the appearance of difficulties in the execution and delivery of some projects abroad as a consequence of COVID-19.

The foregoing is announced to all appropriate effects.

Carlos González
Vicesecretary of the Board of Directors