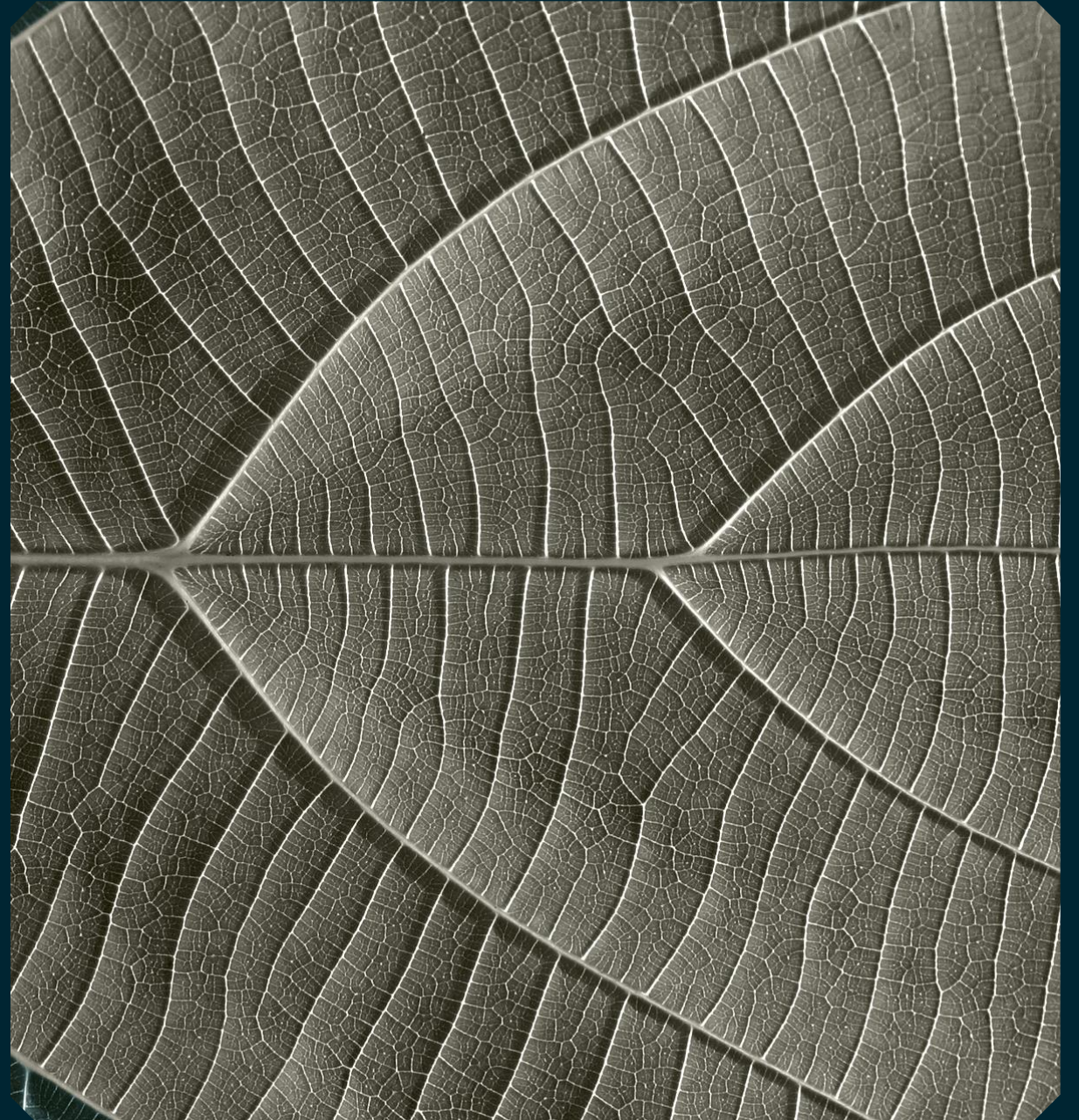


# Foundations and associations' position on Climate Change

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May 2025





# Indra's position on Climate Change

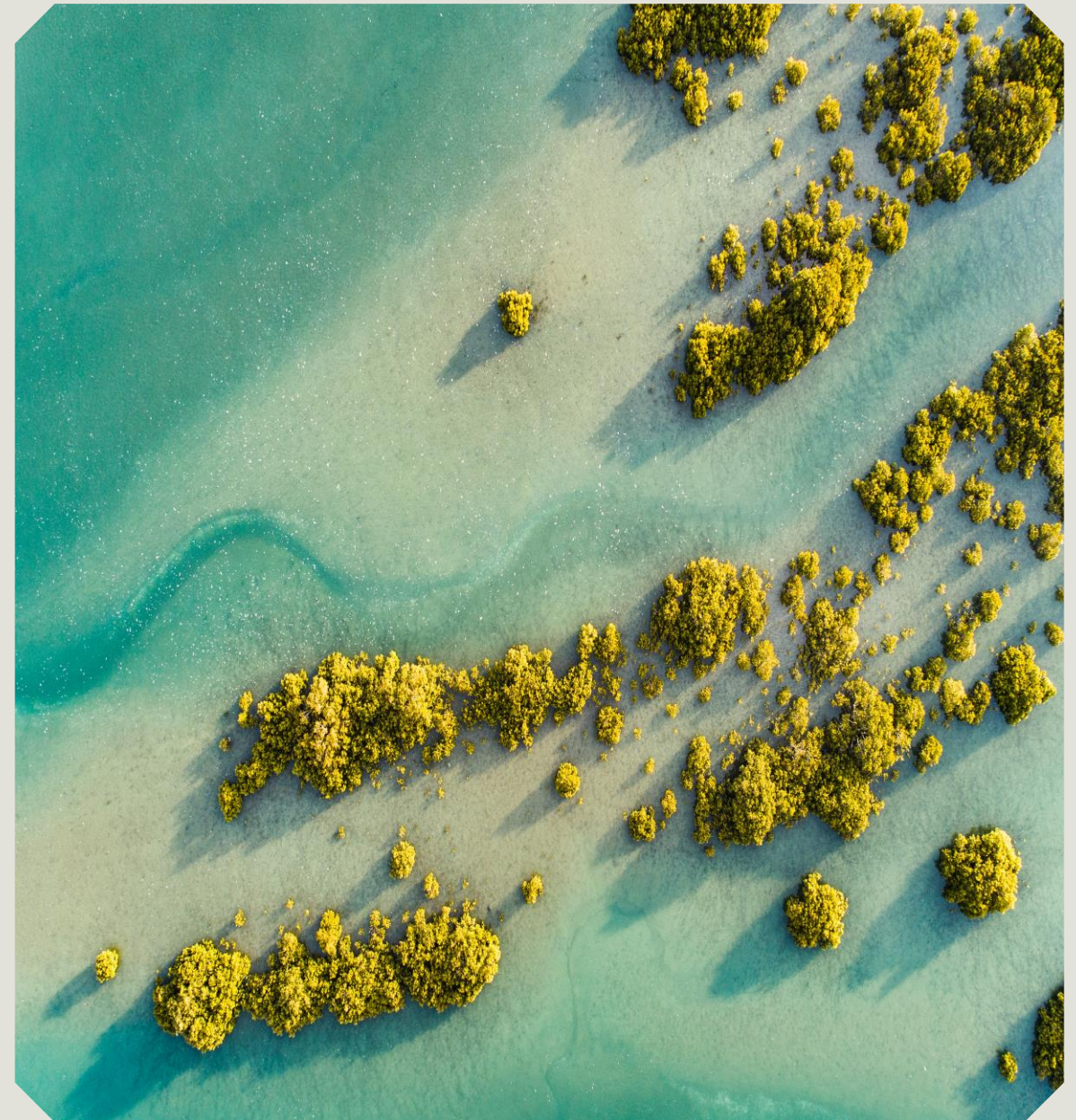
At Indra, we recognise the agreements reached at the UN Climate Change Conference [COP21] in Paris and aim to be an active player in the collective effort to reduce the impact of climate change.

- We are committed to the fight against climate change, in line with the objectives of the Paris Agreement as set out in our [Sustainability Policy](#) and in our [Environmental and Energy Policy](#). This commitment is reflected in all the company's operations and premises, its value chain management and with the agreements with third parties.
- We are driving the transition to a low-carbon company through an ambitious [emissions reduction roadmap](#) for the company with science-based targets set to achieve carbon neutrality in our own operations by 2030 and across the value chain by 2040.



[More information on Position on Climate Change](#)

Our net zero target by 2040 is validated by the Science Based Targets Initiative [\[SBTi\]](#)



# Institutional Relationship Management Model

## Institutional Relationship

At Indra, we recognise the value of properly managing our institutional relationships with trade associations, foundations and third sector organisations.

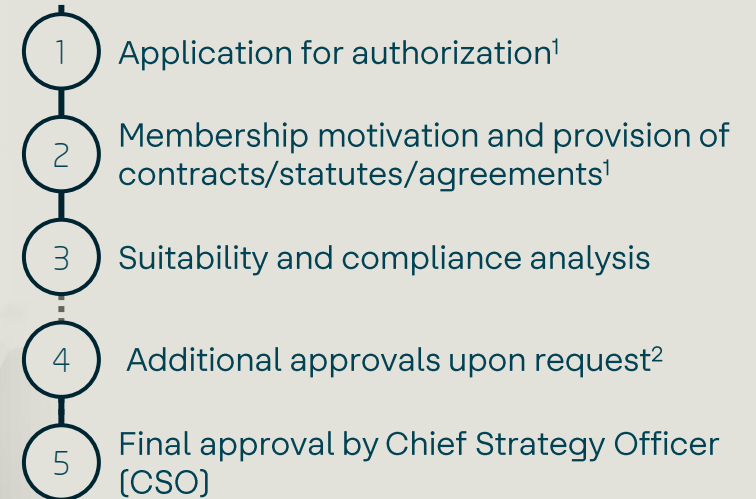
We recognise the importance of transparency in these relationships.

- Our Institutional Relations Model is based on the same principles of cooperation and transparency as those set out in the Code of Ethics and Legal Compliance.
- We have an internal procedure that establishes specific rules on donations, sponsorships and memberships to regulate belonging and contributions to foundations, associations and other similar organisations.

## Governance Model

Institutional Relationship Management Model is applicable globally and mandatory for all Indra professionals.

The procedure sets out the protocol for the approval of the company's agreements with foundations, associations and similar organisations.



1. The application must be submitted by professionals with a minimum Director role.
2. Additional authorisation may be granted in the case of a critical relationship, determined on the basis of the amount of the donation or sponsorship, or membership.



# Relationship with associations and foundations

 More information on Sustainability report 2024

At Indra, we work with a large number of associations and foundations, with a view to achieving a broad range of goals, including:

- Further develop the company’s political, economic and social intelligence.
- Increase the company’s external visibility.
- Apply Indra’s focus on open innovation.
- Work on social action programmes.

The company’s relationship with associations and foundations are directed towards supporting its business interests, stressing the importance of investment in innovation and its potential to contribute to economic and social development, and highlighting the impact of the company’s products and services on society, on people and, therefore, on the pursuit of the Sustainable Development Goals [SDGs].

Main figures 2024



+2,3 M€ contribution



+250 Memberships [organizations]



+450 Donations and sponsorships [organizations]

Note: Indra's collaboration with associations and foundations whose mandates include a consultative role with government bodies on public policies is the only external interlocutor with the regulator. Indra is not aware of having collaborated with any type of organization whose purpose can be understood as political influence.

# Alignment of foundations and associations with the Paris Agreement

In 2024 Indra updated its internal procedure for donations, sponsorships and memberships to ensure that those foundations and associations operating in relevant geographies for the Group and particularly relevant to climate change align with the objectives of the Paris Agreement.

The Sustainability Unit ensures that all relevant organisations align with Indra's climate strategy.

Relevant organisations criteria:

Relevance due to its geography for Indra	Relevance to climate change
Spain, Italy, Brazil, Colombia, Chile, Mexico, Peru and the Philippines	Transport, energy and industry sectors and partnerships for innovation and environment

On a regular basis Indra conducts an internal analysis of the associations and foundations with which it engaged in order to identify any potential discrepancies between their positions and actions and those derived from the Paris Agreement and Indra's climate change strategy.



# Alignment with Paris Agreement results and 2024 highlights



Indra engaged with over 500 organizations in 2024 via memberships, sponsorships and donations.



The analysis conducted comprised those organizations operating in relevant geographies for the Group, which represented 73% of all the organizations' contributions.



Among the associations analyzed, 75 organizations are relevant to climate change. Our main relevant collaborations are related to the transport sector and the promotion of innovation.



Further analysis of these 75 organizations revealed that 97% of them are aligned with the Paris Agreement. Their operations are linked to sustainable mobility, energy efficiency and the circular economy.



69% shows public commitments with the Paris Agreement, UN's Agenda 2030 or SDGs.



Two organizations have no specific position. It is not considered relevant as it is an entity focused on entrepreneurship and networking in the innovation sector.



No organizations have been identified with a position contrary to the Paris Agreement.

Indra established a protocol in case an organization with a public stance contrary to the Paris Agreement is identified:

1. Sponsorship or membership approval will be recommended for rejection;
2. In case of approval, a statement will be issued distancing Indra from the organization's climate stance.

