



SPANISH NATIONAL SECURITIES MARKET COMMISSION

Indra Sistemas, S.A. ("**Indra**" or the "**Company**"), pursuant to article 228 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, hereby informs about and announces the following:

MATERIAL FACT

In relation to the tender offer over the shares of TecnoCom, Telecomunicaciones y Energía, S.A. ("**TecnoCom**") launched by Indra (the "**Offer**"), whose previous announcement was published on 29 November 2016 and complemented on 7 December 2016 by means of Material Facts numbers 245431 and 245823, respectively, it is hereby informed that the Spanish National Markets and Competition Commission has resolved, according to article 57.2.a) of Act 15/2007 of 3 July on Competition Defense, to authorize the economic concentration consisting in the acquisition of TecnoCom's control by Indra (File C/0821/16 INDRA/TECNOCOM).

Consequently, one of the conditions to which the Offer is subject –consisting in the approval of the transaction by the corresponding competition authorities, according to the referred previous announcement– has been fulfilled.

Although the concentration file has been resolved, the authorization of the Offer by the Spanish National Securities Market Commission is still pending, without prejudice to the remaining conditions to which the Offer is subject, as provided for in the previous announcement.

This is hereby notified for the appropriate purposes.

Madrid, 13 January 2017

Indra Sistemas, S.A.

Javier Lázaro Rodríguez
CFO