

Alcobendas, April 30, 2014

SPANISH STOCK EXCHANGE COMMISSION (CNMV)

Pursuant to article 82 of the Spanish Stock Market Act we hereby inform you of the following:

RELEVANT FACT

The Board of Directors, according to the proposal based on the report of the Appointment, Remuneration and Corporate Governance Committee at the session held today, has unanimously resolved to pass the following resolutions:

- To appoint Mr. Antonio Mora Morando as new Vice President of Operating and Process Control in order to reinforce the Controller role. Mr. Mora will report directly to the Chairman & CEO.
- To reorganize the management structure of the Company with the purpose of:
 - To improve the execution of projects, both in quality and time to market in Spain and Latam.
 - To unify all IT verticals under a sole responsible, to boost the offering and maximize synergies. In this regard, Indra Digital is launched, a new area gathering Consulting, Analytics, Mobility, Big Data and Cybersecurity.
 - To simplify and speed up the decision making process by allocating the accountability of the geographies to the verticals with a higher relevance.

As a result of the abovementioned resolutions the Company Senior Management will be composed of the following members:

- Chairman & CEO: Mr. Fernando Abril-Martorell
- COO: Mr. Javier de Andrés

- Asia & Africa: Mr Carlos Suárez
- Defence and Security: Mr. Carlos Suárez and Mr. José Manuel Pérez-Pujazón
- USA: Mr. Emilio Díaz
- Infrastructures: Mr. Eduardo Bonet
- Latam & Spain: Mr. José Cabello
- Production and Resources: Mr. Juan Tinao
- IT and Indra Digital: Mrs. Cristina Ruíz
- Air Traffic and Europe: Mr. Rafael Gallego
- Legal Affairs: Mr. Carlos González
- Operating and Process Control: Mr. Antonio Mora
- CFO: Mr. Juan Carlos Baena
- Strategy and Innovation: Mr. Santiago Roura
- Human Resources and Internal Communication: Mrs. Maria Dolores Sarrión
- Brand, CSR and Institutional Relations: Mrs. Emma Fernández

The foregoing is reported for all pertinent effects.

Yours faithfully,

Carlos González
Vicesecretary of the Board of Directors