

Alcobendas, October 17, 2016

**SPANISH STOCK EXCHANGE COMMISSION (CNMV)**

Pursuant to the provisions of Article 17 of Regulation (EU) 596/2014 of 16 April 2014 on Market Abuse), Article 228 of the consolidated text of the Securities Market Act and its development regulations, Indra makes public the attached announce.

This information is reported for all pertinent effects.

Yours faithfully,

Carlos González  
Vicesecretary of the Board of Directors



## ORGANIZATIONAL CHANGES IN SENIOR MANAGEMENT

At the next meeting of the Board of Directors, scheduled for November 3, Indra plans to recommend adjustments to the company's organizational structure with a view to phasing in the succession plan for the Air Traffic Management market, improving the efficiency of the Transport market, intensifying the approach in certain geographical regions (Europe and ASOMAF), and accelerating the transformation in the production areas.

These changes have been approved by the Appointments, Remuneration and Corporate Governance Committee and by the Executive Committee.

The changes are as follows:

### **Markets**

In the Air Traffic Management Division, Gonzalo Gavín will co-lead the Department with Rafael Gallego. Gonzalo will be responsible for International Air Traffic and Indra Navia, while Rafael will be in charge of the management of the European programs.

In the Defense and Security Division, Carlos Suárez assumes full responsibility of the Department, as it was announced in an internal memo last January.

In the Transport Division, José Manuel Pérez Pujazón becomes responsible of the Department, replacing Eduardo Bonet.

### **Geographical Regions**

Luis Permuy will be responsible of ASOMAF (Asia, Middle East and Africa) Geography, replacing Carlos Suárez.

Eduardo Bonet will be responsible of Europe Geography , replacing Rafael Gallego.

### **Production**

David Heredero will join Indra in January 2017 as head of PMT/Product Management Technology Division, that will now report directly to the COO. David comes to Indra having occupied the positions of Chief Operating Officer and Chief Technology Officer for the energy company TECSIS - Clean Power for the World. Prior to that, he carried out senior management roles at companies like TPI Composites, Gamesa and LM Glasfiber.

Hitesh Chaturvedi joins Indra as Executive Vice President of Production. Hitesh was previously Vice President and Chief Operating Officer at the consulting and technology multinational Capgemini for the Hispanic countries of Latin America. Before that, he occupied a variety of executive positions at companies like Tata Consultancy Services, Data Infosys Limited and Systems Plus Private Limited.

Rafael Guerrero, the current head of PMT/Product Management Technology, will take over responsibility for Defense and Security Operations Department in January 2017.

Milagros Cano, currently Human Resources Business Partner for Production and Spain, will head up the Resources Management Unit.

Juan Tíno is leaving Indra after 26 years of service to embark on a new phase in his career. Both the Board's Executive Committee and Indra's Management Committee thank Juan for his dedication and contribution to the Company during this time.