

Alcobendas, December the 18th 2014

SPANISH STOCK EXCHANGE COMMISSION

According to article 82 of the Securities Market Act and related legislation, Indra makes public the following:

RELEVANT EVENT

The Board of Directors at the session held today has unanimously resolved to pass the following resolutions:

1. To incorporate a Strategy Committee whose mission shall be the analysis and following up of any strategy actions the Board of Directors may adopt.

According to the proposal of the Appointment, Remuneration and Corporate Governance Committee this Committee shall be composed of the following members:

- Chairman: Mr. Javier Monzón de Cáceres (executive director)
- Member: Mrs. Isabel Aguilera Navarro (independent director)
- Member: Mr. Luís Lada Díaz (independent director)
- Member: Mr. Juan March de la Lastra (proprietary director)
- Member: Mr. Adolfo Menéndez Menéndez (proprietary director)
- Member: Mr. Ignacio Santillana del Barrio (independent director)
- Member: Mr. Alberto Terol Esteban (independent director)

2. To suppress the current Executive Committee and to revoke the delegation of faculties on its favour granted by the Board of Director on June 2014.
3. To amend articles 17.1 and 18 of Board of Directors' Regulations in order to reflect aforesaid resolutions. This amendment shall be duly registered at Commercial Registry and notified to Spanish Stock Exchange Commission afterwards.

4. To adapt the rest of the Committees' composition through the following changes in their composition:

- Audit and Compliance Committee: to appoint Mr. Ignacio Santillana as new member replacing Mr. Luís Lada.
- Nomination, Remuneration and Corporate Governance Committee: to appoint Mrs. Rosa Sugrañes as new member replacing Mr. Ignacio Santillana.

The foregoing is reported for all pertinent effects.

Yours faithfully,

Carlos González Soria
Vice-Secretary to the Board of Directors