

Madrid, March 21st 2013

SPANISH STOCK EXCHANGE COMISSION (CNMV)

Miguel Angel 11
28010 Madrid

According to article 82 of the Stock Market Act (Ley 24/1988 del Mercado de Valores), we hereby inform you that at the session held today, the Board of Directors has been informed about the appointment of Mr. Gonzalo Alcubilla as individual representing the Director Participaciones y Cartera de Inversión, S.L. replacing Mr. Carlos Stilianopoulos, made by the shareholder Banco Financiero y de Ahorros, S.A.

The foregoing is reported for all pertinent effects.

Yours Faithfully,



Carlos González
Vice-Secretary to the Board of Director