

Madrid, March 21st 2013

SPANISH STOCK EXCHANGE COMISSION (CNMV)

Miguel Angel 11
28010 Madrid

Dear Sirs,

In accordance to article 82 of the Spanish Ley del Mercado de Valores (Stock Exchange Law), we hereby inform you of the following fact relating to this Company.

The Company's Board of Directors has approved today the 2012 Annual Accounts with a proposal for the distribution of an ordinary gross dividend of 0.34 Euros per share.

This Board of Directors' decision has been taken in accordance with the statement, made public in the 2012 results release (dated on 28th of February), that stated as a priority that the level of company's net debt (around 2x Net Debt / Ebitda, level that the Board of Directors considers reasonable) should not be increased while maintaining an adequate shareholders' remuneration policy.

This ordinary dividend represents a pay-out of 42% (2012 consolidated net profit reached €132.7m) and an approximate amount of €56m, which implies to allocate to the payment of dividends a substantial part of the free cash flow the company expects to generate in 2013, which is expected to be greater than the one obtained in 2012. This proposal implies a dividend yield of 3.5% considering today's closing share price (9.65 Euros).

The current perspectives for business and cash flow improvement in the next years would allow foreseeing a dividend level in 2014, against 2013 profits, similar or greater than the one proposed for the current year

The foregoing is reported for all pertinent effects.

Yours Faithfully,

A handwritten signature in blue ink, appearing to read "González", with a horizontal line underneath.

Carlos González
Vice-Secretary to the Board of Directors