

INDRA AWARDED DEFENSE TECHNOLOGY PROJECTS WORTH 200 MILLION EUROS IN DECEMBER

- Indra has won 94 million euros worth of projects linked to the forthcoming F110 frigate and a contract worth 28 million euros to develop VCR 8x8 prototypes
- The company will create a simulation system for NH90 helicopters for 77 million euros
- These projects will give the company a stronger position when competing for future international contracts in the defense and security industries

Madrid, 12 January 2016.- Indra won contracts worth a total of some 200 million euros under programs allocated during December by the Ministry of Defense, with the backing of the Ministry of Industry and Tourism, as part of a drive to modernize the Spanish armed forces.

As part of a joint venture with Navantia, Indra is involved in technology programs to develop combat systems for the future F-110 frigate, having been awarded contracts worth 94 million euros that run until 2020.

Meanwhile, under a joint venture run with GDELS-SBS and SAPA, Indra will work on technology programs to develop a forthcoming wheeled combat vehicle (VCR 8x8), in a contract worth 28 million euros and running until 2018.

The company will also develop the NH90 simulation system, in a contract worth 77 million euros that was awarded in its entirety to Indra and extends to 2020.

All three of these projects are firmly rooted in technology and R&D, thus ensuring that Indra will secure a stronger standing when bidding for future contracts in the international defense market.

F110 Frigate

Under the F110 program, Indra will be responsible for developing radar systems, electronic defense systems and infrared systems. Successful development will pave the way to these systems being equipped on future Spanish Navy frigates. The sensors may also be sold for other military ships.

These projects will strengthen Indra's competitive position in the international naval platforms market, where it has supplied systems to the world's leading shipbuilders, such as the German firm TKMS, the Italian company Fincantieri, DSME in South Korea and Navantia itself.

VCR 8x8

As for development of the first prototypes for a forthcoming 8x8 vehicle, the company will develop all of the electronic systems for these vehicles (infrared, perimeter vision, fire control, combat management system, electronic protection and communications management). The Spanish army plans to acquire at least 500 such vehicles as of 2018.

NH90 Helicopter

Finally, Indra will be in charge of developing a simulation system for NH90 helicopters. These will be installed at the Agoncillo helicopter base (La Rioja) and be operationally integrated with helicopter simulators, also provided by Indra, at bases in Colmenar Viejo (Chinook, Cougar and H135) and Almagro (Tiger Helicopter). As a whole these simulators operate in a fully integrated fashion and together form Europe's most advanced military helicopter simulation center.

Development of the simulator represents an important technological challenge for Indra, as the aircraft features cutting-edge technology and state-of-the-art systems. Likewise, sales of the NH90 helicopter on the international market will represent a significant business opportunity for Indra.

Indra

Indra, overseen by Chairman & CEO Fernando Abril-Martorell, is one of the leading consulting and technology multinationals in Latin America and Europe. The company is the global technology partner for operations in its clients' key businesses. It offers business solutions, IT services and integrated systems for clients around the world. Indra has a standout business model based on proprietary solutions (representing nearly 65% of its total 2014 revenues) that serve leading clients in key industries and regions. In 2014 it reported revenues of 2.938 billion euros (nearly 60% of its sales are on the international market), employed 39,000 professionals, had a local presence in 46 countries, and delivered projects in more than 140 countries. The company develops a range of technological solutions and services for operations in various industries, including Energy & Industry, Financial Services, Telecom & Media, Public Administrations & Healthcare, Transport & Traffic, and Security & Defense.

Indra is a leading company in the global defense and security market, taking part in leading European and Spanish defense programs, such as development of the Eurofighter, A400M, Tiger Helicopter, Galileo global positioning system, Tierra Paz and Ingenio observation satellites and the most technologically advanced ships in the Spanish Navy, among many other projects. Its air defense systems protect the southwest flank of the European continent under the NATO mandate. The company provides 3D radars to countries in five continents.