



indra

Press Release

INDRA, MEMBER OF IIRC'S TECHNOLOGY INITIATIVE AIMED AT FOSTERING INTEGRATED REPORTING

- **Together with five other companies, the multinational will cooperate with the Integrated Reporting Committee (IIRC) to determine how technology can contribute to the adoption of integrated reporting**
- **The end goal is to facilitate business financial and non-financial information retrieval, monitoring and auditing while ensuring uniform levels of quality and robustness; the initiative is also intended to contribute to integrated management**
- **Committed to excellence and transparency, Indra has published an integrated report since 2008, and is member of the IIRC's pilot program aimed at developing and fostering the international standard for integrated reporting**

Indra, the leading technological multinational in Spain and one of main players in Europe and Latin America, is one of the founding companies of the Integrated Reporting <IR> Technology Initiative. Launched today by the Integrated Reporting Committee (IIRC), it is intended to determine how technology can support new corporate information trends, specifically the global adoption of Integrated Reporting. Indra joins this initiative together with SAP (Germany), Tagetik (Italy), Credit360 (United Kingdom) and Deloitte (USA).

The <IR> Technology Initiative intends to assess the following: how technology is currently used to enable business reporting; how technology can improve management and integrated thinking; how software can gather elements to monitor financial and non-financial information; and how technology can facilitate IR auditing and veracity.

Indra will share its experience as a pioneering company in Integrated Reporting and implementing the IIRC pilot program guidelines (Indra is also part of this program). Being a technology company, for its adoption Indra has used its sustainability management solutions, which provide (social, environmental or governance) non-financial information with the same quality and robustness as what is required from financial information. Consequently, management and integrated reporting become easier to accomplish.

The IIRC's <IR> Technology Initiative allows Indra to share its experience, innovation and technological capacity with the market. The multinational will help to develop a new generation of innovative solutions, services and technologies for other companies to be able to adopt Integrated Reporting. Additionally, participation in this initiative will help the company to maintain its leading position in technology implementation for management and integrated reporting purposes. Indra will also be able to enrich and improve its own corporate information.



Indra has already used its solutions and good practices in this area for the benefit of some of its major customers in the energy and telecommunications sectors. With their cooperation, leading innovative experiences have been developed. In line with its process of continuous improvement, Indra has integrated this experience into its own Integrated Reporting model.

Technology at the service of transparency

In its quest for excellence and maximum transparency, Indra implements corporate governance and responsibility policies based on the best national and international practices in order to guarantee quality information for its various stakeholders, often exceeding legal requirements. This commitment to sustainability and transparency has been recognized over the last nine years by the company's inclusion in the Dow Jones Sustainability Index.

In 2008 Indra started publishing a report with comprehensive, integrated details on the company's economic, social and environmental performance, and in 2012 it became the first Spanish company to publish an annual integrated report in line with the new model introduced by the IIRC. Indra is one of seven Spanish companies and one of three worldwide technology companies chosen to participate in this pilot program which aims to develop a globally accepted international framework or standard for integrated reporting, and to encourage its adoption by organizations for more complete, understandable information.

Among other specificities, Indra's Annual Report includes an advanced dashboard with all quantitative sustainability indicators, which allows to determine how much the different aspects have penetrated and progressed over the last five years. Indra has also significantly improved the online version of the report to facilitate transparency and provide easier access to detailed information in a more customized manner.

Furthermore, Indra's integrated report for 2013 adopts the "Comprehensive" option of the guidelines version G4, published in November 2013 by the Global Reporting Initiative (GRI), and continues to apply the AA1000APS Accountability Principles Standard, as verified externally. It also describes the company's progress as regards the Global Compact principles.

Indra, chaired by Javier Monzón, is the leading consulting and technology multinational in Spain and one of the most prominent in Europe and Latin America. Innovation represents the cornerstone of its business and sustainability. In the last three years it has spent more than €570 million on R&D&i, making it one of the biggest European investors in the industry. With approximately €3 billion in revenue, 61% of its income is generated by the international market. The company has 43,000 employees and clients in 138 countries.