



Press Release

LEADING NIGERIAN AIRLINE ARIK TO IMPLEMENT INDRA'S ARACS REVENUE ACCOUNTING SYSTEM

- **Arik Air carries over 2.7 million passengers a year and is one of the leading airlines in West & Central Africa**
- **Indra's ARACS system is a unique solution on the market for optimizing accounting operations and business processes**
- **ARACS are the leading solutions in the Revenue Accounting market, managing over 130 million passengers on the five continents every year**

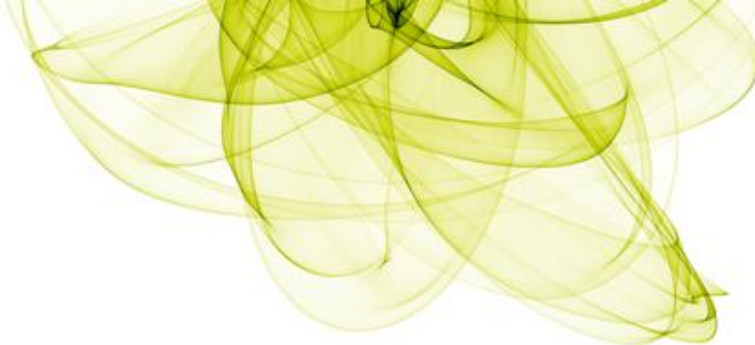
Arik Air, the largest and fastest growing airline in Nigeria, is to adopt leading multinational consultancy and technology firm Indra's ARACS revenue accounting system. The technology firm will provide support for the Nigerian airline's ambitious growth plans, while installing a system that provides more information and greater control over its finance, management and operational processes. In addition, the project will cover BPO, infrastructure management, maintenance and technological support services during an initial period of two years.

Indra's system includes the sales, flown ticket, apportionment and revenue accounting modules. Likewise, it also features the ARACS SIS version, which was the first solution on the market that allows any airline to comply with the International Air Transport Association (IATA) SIS (Simplified Interline Settlement) regulations.

Indra's ARACS solutions are the result of over 20 years of experience in the sector and a solid alliance with the IATA as one of its strategic partners. They represent a unique business solution developed to integrate revenue and reimbursement sources with flight information. Airlines can optimize their revenue accounting operations and become more efficient in the allocation of resources thanks to the solution's functionalities.

With Indra's technology, Arik Air can continue to move forward with its plans for expansion and adopt the best practices of the airline industry, thanks to the implementation of a solution that will be integrated into all the general systems of the airline, and will provide comprehensive information, with the purpose of providing Air Arik with greater knowledge and decision-making power over its operations and business processes.

Bill Clark, Head of Finance, Arik Group added: "Arik undertook a rigorous selection process, Indra best understood our requirements, the staged approach from full outsourced service needed to mitigate any risk, they were adaptable to specific needs in the Nigerian market and most importantly for me, leading edge solutions at very competitive pricing".



International leadership

ARACS is one of the leading solutions in the Revenue Accounting market. It is used by over 30 customers on the five continents and more than 130 million passengers are managed with Indra's Revenue Accounting tool every year. In Latin America alone, the solution manages more than 97 million passengers.

ARACS customers are diverse, from traditional airlines, to low-cost companies or companies with hybrid models, which are members of the three main alliances: Oneworld, Star Alliance and Sky Team.

Indra, chaired by Javier Monzón, is Spain's number 1 consulting and technology multinational and one of the main multinationals in Europe and Latin America. Innovation and sustainability are the cornerstone of its business, having assigned over €570 million to R&D&I in the last three years, a figure that places it among the top European companies in its sector in terms of investment. With approximate sales of €3,000 M, 61% of its sales revenue is from the international market. It has 42,000 employees and customers in over 138 countries.

About Arik Air

Arik Air (www.arikair.com), launched in 2006, is Nigeria and West Africa's largest airline and operates mainly from two hubs at Murtala Mohammed Airport Lagos and Nnamdi Azikiwe International Airport Abuja.

Positioned at the commercial hub of one of the World's leading emerging economies, Arik Air currently serves an extensive network of domestic and international flights. It carries more than 2.7 million passengers a year and operates a fleet of 26 state-of-the-art regional, medium haul and long haul aircraft including Airbus A330-200 and A340-500 making the airline the first operator of the wide bodied aircraft in West Africa.

The airline currently serves 20 destinations across Nigeria as well as Accra (Ghana), Banjul (Gambia), Cotonou (Benin), Dakar (Senegal), Freetown (Sierra Leone), Monrovia (Liberia), Douala (Cameroon), Luanda (Angola), London Heathrow (UK), Johannesburg (South Africa) and New York JFK (USA). The airline operates a combined number of about 120 daily flights from its hubs in Lagos and Abuja, and has been Africa's fastest growing airline for the last two years. Also, it is currently expanding its operations in West Africa, one of the regions in the world with the highest growth potential over the next few years.