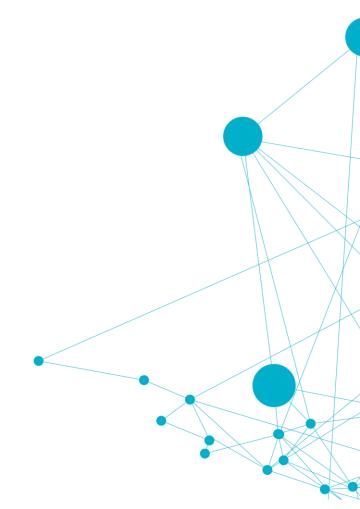


R&D

R&D POLICY

R&D



Innovation was, is and always will be a key aspect of our competitiveness. Therefore, it is critical for the long-term sustainability of Indra.

Accordingly, Indra has drawn up and implemented an R&D Management system, by our Executive Board wish and engagement, on the basis of the requirements of the UNE 16602:2004 R&D&i Management standard.

Indra is committed and has the mission to steer its R&D activities:

- Enabling and speeding up the development and evolution of the disruptive own technological offering and with a high added value.
- Maximizing the options of technological differentiation and the growth of a high added value business through:
 - The identification and catching of ideas, initiatives and assets, both internal and external (open ecosystem).
 - Enabling access to funding sources and easing to achieve them.

With the aim of:

- Making Innovation a strategic lever for differentiating our offering.
- Focusing on Innovation to answer our strategic business needs.
- Becoming a benchmark of Innovation and a hub that attracts startups.
- Capitalizing on internal talent for generating differential and innovative initiatives.

To fulfil this commitment and to achieve the set goals, our Direction has established the following core principles:

- To determine and develop an R&D Management system based on the requirements of the UNE 166002:2004.
- To stablish and fulfil all the R&D general targets.
- To involve and engage all Indra professionals in order to seek their participation in the management, the application and the improvement on a continuing basis of the R&D Management system, therefore enhancing the Innovation culture.
- To ensure that the R&D projects and activities developed by Indra, correspond to our clients, partners and concerned parties needs and expectations, therefore their requirements will be fulfilled as well as the legal, regulatory and internal set of standards of the R&D Management system.
- To introduce the R&D continuous progress, and thus to increase the efficiency of the R&D Management system.

Compliance with this R&D Policy is enforceable to all Indra staff, who should know it and apply it in their areas of activity.

