



Report/proposal by the Appointments, Remuneration and Corporate Governance Committee on the ratification and re- election of Directors

May 2022

This document is a translation of an original text in Spanish. In case of any discrepancy between both texts, the Spanish version will prevail.

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1 Purpose

In the event of the appointment, ratification or re-election of members of the Board of Directors, Article 518 e) of the Spanish Companies Act (“**LSC**”) establishes that the general information that the Company is required to publish at the time of convening a General Shareholders Meeting must include details of the identity of each of these members, their CV and the category to which each of them belongs, together with the proposal and reports referred to in Article 529 *decies* of the said Act.

Pursuant to the contents of section 2 of article 20 of the Board of Directors Regulations for Indra Sistemas, S.A. (“**Indra**” or the “**Company**”), candidates proposed for appointment as directors must be people of known personal reputation and professionalism, who have sufficient ability to perform their duties and who do not have any interests that are incompatible with those duties.

In addition, sections 4 and 6 of Article 529 *decies* of the LSC and section 3 of Article 20 of the Board of Directors Regulations establish that proposals for the appointment and re-election of members of the Board of Directors shall be made by the Appointments, Remuneration and Corporate Governance Committee (the “**ARCGC**” or the “**Committee**”), when it comes to independent directors, and the Board of Directors itself, prior report from the said Committee, in all other cases. Among other duties, Article 529 *quindecies* of the LSC gives the ARCGC the power to submit proposals to the Board of Directors regarding the appointment of independent directors, either for appointment by co-option or for submission for deliberation by the General Shareholders Meeting, along with proposals for the re-election or removal of such Directors by the General Shareholders Meeting. Likewise, it attributes the ARCGC the duty to inform about the proposals for the appointment, re-election or removal of the other directors.

The Director Selection Policy regulates the procedure for selecting candidates for the position of director, starting with the completion by the ARCGC of a prior appraisal of the Company’s own needs and the skills, know-how and experience required by its Board, based on the skills matrix that applies at the relevant time. This matrix is regularly reviewed and, where necessary, updated, and it acts as a highly useful tool for defining the profiles necessary to ensure that the members of the Board of Directors have a complete set of skills.

The Committee is also responsible for defining the skills, experience and values required of the candidates who are called to fill each vacancy, along with the dedication required to perform their duties.

Bearing in mind both the requirements and procedure described and the skills matrix mentioned above, the ARCGC herein submits its reports on the re-election of one executive director and the re-election of the proprietary directors, together with its proposals for the ratification and re-election of the independent directors listed below.

From the moment that the General Shareholders Meeting is convened, the section reserved for the said Meeting on the Company’s website (www.indracompany.com) offers shareholders comprehensive information on the identity, CV and category of each of the directors whose ratification, appointment and re-election is being proposed, together with the proposals/reports mentioned above.

2 Report on the ratification and re-election of Luis Abril Mazuelas as executive director

On 21 April 2022, the Board of Directors agreed (following a report from the ARCGC) to appoint Luis Abril Mazuelas as Executive Director by co-option procedure, in order to fill the vacancy generated as a consequence of the resignation submitted by CEO Cristina Ruiz Ortega, following the termination by mutual agreement of the executive services contract that bound the parties. Mr Abril was also appointed Managing Director of IT at Indra and head of Indra Soluciones Tecnología de la Información, S.L.U. (Minsait), which maintains its management autonomy.

Pursuant to the contents of Articles 244 and 529 *decies* of the LSC, a director appointed using the co-option procedure will remain in his or her position until the next General Shareholders' Meeting, and for this reason it is proposed the ratification of the appointment by co-option of Luis Abril Mazuelas as executive director and his re-election for the statutory term of three years.

In issuing this report, the Committee has assessed the following issues:

- As regards the suitability of his experience and know-how:

Mr Abril Mazuelas has a degree in Economic and Business Sciences from ICADE, a degree in Law from ICADE and a Master's in Business Administration (MBA) from MIT-Sloan School of Management.

He joined Indra in 2014 and has held the position of Managing Director in several important IT business divisions. He has wide-ranging experience in the IT and Services sectors and extensive international experience.

He has similarly extensive knowledge in the areas of production, manufacturing, operations and cybersecurity.

He also has experience in the appraisal and management of highly qualified human resources.

- As regards his capacity to devote the necessary time to the performance of his duties:

The Committee has confirmed that Mr Abril Mazuelas's other professional duties, as shown in his professional profile which is available for consultation by shareholders, do not prevent him from devoting himself to the effective performance of his duties as executive director of Indra.

In this regard, shareholders are informed that Mr Abril has attended all the Board meetings that have been held since his appointment by co-option.

- As regards his compliance with the requirements necessary for him to act as executive director:

The ARCGC has confirmed that he meets the legal requirements to be classified as an executive director of the Company.

Following this analysis, the ARCGC has agreed to submit a favorable report to the Board, so that it may in turn submit the following proposal to the General Shareholders Meeting:

"To ratify the appointment of Luis Abril Mazuelas, by co-option by means of a resolution adopted by the Board of Directors at a meeting held on 21 April 2022, and to re-elect him to the position of executive director for the statutory period of three years, upon the proposal of the Board of Directors, following a favourable report from the Appointments, Remuneration and Corporate Governance Committee. The personal details of the proposed director shall be recorded for the purposes of their entry at the Mercantile Registry."

3 Proposed ratification and re-election of Francisco Javier García Sanz as independent director

On 28 April 2022, the Board of Directors agreed (at the proposal of the ARCGC) to appoint Francisco Javier García Sanz as independent director by co-option procedure, in order to fill the vacancy generated as a consequence of the resignation submitted by proprietary director Santos Martínez-Conde Gutiérrez-Barquín last December.

Pursuant to the contents of Articles 244 and 529 decies of the LSC, a director appointed using the co-option procedure will remain in his or her position until the next General Shareholders Meeting, and for this reason it is proposed at this Meeting the ratification of the appointment by co-option of Francisco Javier García Sanz's as independent director and his re-election for the statutory term of three years

When selecting this candidate, the ARCGC was advised by an external consultant of known reputation (Spencer Stuart) that specialized in the selection of directors.

During the course of this process, the ARCGC made an assessment of the relevant reports issued by the external consultant, which contained an appraisal of the skills and experience displayed by each candidate, and as a result it selected Francisco Javier García Sanz as its winning candidate, given his know-how, skills and experience, his capacity to devote the necessary time to the performance of his duties and his compliance with the requirements necessary to be classified as an independent director of the Company.

- As regards the suitability of the experience and know-how displayed by the director whose appointment and re-election is proposed for ratification:

Mr García-Sanz holds a degree in Business Administration and an honorary doctorate from the University of Stuttgart (Germany).

He has an extensive international professional career during which he has held a number of executive positions at the highest level. He has extensive specialist knowledge of the industrial sector and the production environment, and he has also experience of sitting on the boards of listed companies, on which he has acted as both ordinary member and chair, as well as forming part of executive and strategy committees.

- As regards his capacity to devote the necessary time to the performance of his duties:

The Committee has confirmed with Mr García Sanz that his other professional duties, as shown in his professional profile, which is available for consultation by shareholders, do not prevent him from devoting himself to the effective performance of his duties as independent director of Indra.

In this regard, shareholders are informed that Mr García has attended all the Board meetings that have been held since his appointment by co-option.

- As regards his compliance with the requirements necessary for him to act as independent director:

The ARCGC has confirmed that there are no personal or professional circumstances that might affect his classification as an independent director of the Company.

Following its analysis, the ARCGC has agreed to submit the following proposal to the General Shareholders Meeting:

"To ratify the appointment of Francisco Javier García Sanz, by co-option by means of a resolution adopted by the Board of Directors at a meeting held on 28 April 2022, and to re-elect him to the position of independent director for the statutory period of three years, upon the proposal of the Appointments, Remuneration and Corporate Governance Committee. The personal details of the proposed director shall be recorded for the purposes of their entry at the Mercantile Registry."

4 Proposed re-election of Isabel Torremocha Ferrezuelo as independent director

Isabel Torremocha Ferrezuelo's statutory term as independent director will end on 24 June 2022, and the Committee, having completed the relevant appraisal, proposes that she is being re-elected to remain as an independent director, based on the reasons set out below.

As regards the suitability of her experience and know-how, the Committee has taken the following into account:

Ms Torremocha graduated with a Degree in Chemical Sciences from Universidad Autónoma de Madrid. She completed a postgraduate course in Plastics and Rubber at the Spanish National Research Council, a Leadership Program at IMD Business School, a PDD at IESE Business School and a Corporate Finance course at IE Business School.

She has extensive professional experience as an executive working at the highest level in several multinational companies, where she has gained wide-ranging knowledge in the areas of corporate management, planning, control and strategy. She also has extensive knowledge in the areas of economics and financing, the control and management of risk (financial and non-financial) and auditing, and has experience of the sectors and markets

that are most relevant to Indra (IT and Services). She also has experience in the appraisal and management of highly qualified human resources and sustainability.

She is currently an independent director of Repsol, S.A., Chairwoman of the Auditing Committee and a member of the company's Sustainability Committee.

As regards her capacity to devote sufficient time to the performance of their duties, the Committee has confirmed that the other professional duties of Ms Torremocha, as shown in her professional profile (which is available for consultation by shareholders), do not prevent her from devoting sufficient time to the effective performance of her duties as independent director of Indra.

The ARCGC has made a highly positive assessment of her previous performance in her position and has taken into account her attendance at meetings of the Board and the various committees of which she is a member (93% for Board meetings and 100% for meetings of the various committees on which she sits).

Finally, as regards compliance with the requirements necessary to hold the position of director in question, the Committee has confirmed that there are no personal or professional circumstances that might affect the classification of Ms Torremocha as independent director.

Following this analysis, the ARCGC has agreed to submit the following proposal to the General Shareholders Meeting:

"To re-elect Isabel Torremocha Ferrezuelo to the position of independent director for the statutory period of three years, upon the proposal of the Appointments, Remuneration and Corporate Governance Committee. The personal details of the proposed director shall be recorded for the purposes of their entry at the Mercantile Registry."

5 Report on the re-election of proprietary directors

5.1 Re-election of Antonio Cuevas Delgado as proprietary director, representing the interests of the shareholder SEPI

The statutory term of proprietary director Antonio Cuevas Delgado will come to an end on 24 June 2022, and the Committee must therefore examine the suitability of being re-elected and remaining as a director. To this end it has taken the following considerations into account:

- The suitability of his experience and know-how

Mr Cuevas graduated with a Degree in Technical Architecture from the University of Seville. He has completed a range of specialist courses and programmes (Instituto de Empresa; Executive Management Programme for Parliamentarians; Centro Superior de Estudios para la Defensa (CESEDEN); 26th General Course on National Defence and two Specialist Courses on National Defence Strategy).

He has extensive international experience and has wide-ranging knowledge of the sectors in which Indra operates, in addition to other related sectors and businesses with similar characteristics (National Defence and the Aerospace sector), having worked professionally in the industrial field, among other areas.

He also has specific know-how in the areas of production, manufacturing, operations, sustainability and cybersecurity.

He also has experience in the appraisal and management of highly qualified human resources.

- Capacity to devote the necessary time to the performance of his duties:

The ARCGC has confirmed that Mr Cuevas's other professional duties, as shown in his professional profile which is available for consultation by shareholders, do not prevent him from devoting himself to the effective performance of his duties as proprietary director.

- Previous performance in this post:

The ARCGC has made a highly positive assessment of his previous performance in his respective posts and has taken into account his attendance at meetings of the Board and other committees of which he is a member (100% in each case).

- As regards maintenance of the requirements that are necessary as a result of the type of director in question, pursuant to the contents of the Board of Directors Regulations, the Committee has confirmed that the significant shareholder whose shareholding interests are represented by the current proprietary directors maintains a holding in the Company's share capital that justifies its representation on the Board.

Following this analysis, the ARCGC has agreed to submit a favorable report to the Board, so that it may in turn submit the following proposal to the General Shareholders Meeting:

"To re-elect Antonio Cuevas Delgado to the position of proprietary director representing the interests of the shareholder Sociedad Estatal de Participaciones Industriales, for the statutory period of three years, upon the proposal of the Board of Directors, following a favourable report from the Appointments, Remuneration and Corporate Governance Committee. The personal details of the proposed director shall be recorded for the purposes of their entry at the Mercantile Registry."

5.2 Re-election of Miguel Sebastián Gascón as proprietary director, representing the interests of the shareholder SEPI

The statutory term of proprietary director Miguel Sebastián Gascón will come to an end on 24 June 2022, and the Committee must therefore examine the suitability of being re-elected and remaining as a director. To this end it has taken the following considerations into account:

- The suitability of his experience and know-how

Mr Sebastián graduated with a degree in Economic and Business Sciences from the Complutense University of Madrid. He also has a PhD in Economics from the University of Minnesota (USA) and a doctorate from the Complutense University of Madrid.

He has extensive experience and know-how in the areas of economics, financing and the general economic situation, having held important positions in these fields both nationally and internationally.

Mr Sebastián also has wide-ranging knowledge specific to the industrial and IT sectors.

He also has experience in the appraisal and management of highly qualified human resources and knowledge of cybersecurity.

- Capacity to devote the necessary time to the performance of his duties

The ARCGC has confirmed that Mr Sebastián's other professional duties, as shown in his professional profile which is available for consultation by shareholders, do not prevent him from devoting himself to the effective performance of his duties as proprietary director.

- Previous performance in this post

The ARCGC has made a highly positive assessment of his previous performance in his post and has taken into account his attendance at meetings of the Board and the various committees of which he is a member (93% for Board meetings and 100% for meetings of the various committees on which he sits).

- As regards maintenance of the requirements that are necessary as a result of the type of director in question, pursuant to the contents of the Board of Directors Regulations, the Committee has confirmed that the significant shareholder whose shareholding interests are represented by the current proprietary directors maintains a holding in the Company's share capital that justifies its representation on the Board.

Following this analysis, the ARCGC has agreed to submit a favorable report to the Board, so that it may in turn submit the following proposal to the General Shareholders Meeting:

"To re-elect Miguel Sebastián Gascón to the position of proprietary director representing the interests of the shareholder Sociedad Estatal de Participaciones Industriales, for the statutory period of three years, upon the proposal of the Board of Directors, following a favourable report from the Appointments, Remuneration and Corporate Governance Committee. The personal details of the proposed director shall be recorded for the purposes of their entry at the Mercantile Registry."

6 Composition of the members of the Board of Directors and its Committees

Next June 24 it will be twelve years of mandate as independent director of Mr. Terol, current Vice-Chairman of the Board, Lead Independent Director and Chairman of the Appointments, Remuneration and Corporate Governance Committee, who has stated his intention to resign and cease all his positions at the end of the next General Shareholders' Meeting, which he will attend.

Once such resignation has been formalized, a vacancy will arise on the Board, which will be filled in accordance with the provisions of the applicable legal and regulatory provisions.

The significant shareholder SEPI has informed Indra's Board of Directors that it is executing the authorization of the Minister Council, that was made public on February 22, by virtue of which SEPI will increase its participation to 28% of Indra's capital through an acquisition process that does not affect the price of Indra's shares in accordance with the instructions of the Minister Council. In its communication, said shareholder reiterates that its commitment to Indra is complete, stable and lasting and requests to be able to appoint a third member of the Board of Directors with the category of proprietary, and suggests to examine jointly with the Company the most appropriate way to formalize this request. Indra's Board of Directors will analyze said request and how to deal with it.

If the proposals for ratification and re-election of directors that the Committee and the Board of Directors submit to the General Shareholders' Meeting are approved, the Board will continue to be composed of seven independent directors who represent the majority of the members of the Board and the number of proprietary directors is in adequate proportion to the share capital of the shareholder they represent (SEPI). This composition adequately complies both with the provisions of the Board Regulations and the Code of Good Governance of Listed Companies in terms of the size and qualitative composition of the Board of Directors.

Composition of the Board of Directors 2022	
External Directors	11
Independent Directors	7
Proprietary Directors	2
Vacancy	1
Other External Directors	1
Executive Directors	2
Total Directors	13

The Committee considers that with the composition resulting from these proposals, all the members of the Board provide the appropriate knowledge, skills, qualifications, diversity and experience for the Company, in accordance with the matrix of resulting skills and knowledge that is attached hereto.

The composition of the Board committees would be, after the General Shareholders' Meeting, as follows:

Auditing and Compliance Committee		
Isabel Torremocha	Independent	President
Carmen Aquerreta	Independent	Member
Francisco Javier García	Independent	Member
Ana de Pro	Independent	Member
Miguel Sebastián	Proprietary	Member

Appointments, Remuneration and Corporate Governance Committee		
Enrique de Leyva	Independent	President
Antonio Cuevas	Proprietary	Member
Silvia Iranzo	Independent	Member
Ignacio Martín	Independent	Member
Isabel Torremocha	Independent	Member

Sustainability Committee		
Silvia Iranzo	Independent	President
Ignacio Martín	Independent	Member
Ana de Pro	Independent	Member
Miguel Sebastián	Proprietary	Member

Strategy Committee		
Marc Murtra	Other external	President
Carmen Aquerreta	Independent	Member
Antonio Cuevas	Proprietary	Member
Francisco Javier García	Independent	Member
Enrique de Leyva	Independent	Member
Ignacio Martín	Independent	Member

In accordance with the official communication of Other Relevant Information, dated March 29, 2022, Mr. de Leyva will assume the positions of Lead Independent Director and Vice Chairman of the Board of Directors at the end of the Ordinary General Shareholders' Meeting.

APPENDICES

1. Board of Directors' skills matrix that will result from these proposals
2. Identity, CV and category of each of the directors whose ratification and re-election is being proposed

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T +34 914 805 000

indracompany.com

indra

indra Matrix of competencies of the Board of Directors

Competence

Management experience

First-rate corporate management (CEO, COO)

Senior positions in Public Administration and Public Function

Experience in Board of Directors of listed companies

Board of Directors/Committees Member

Board Chairman / Committees chairman / Lead Independent Director

Sector

TI

Defense / Aerospace / Transport

Industrial

Services

International experience

Europe

Latam / EE.UU.

Emea

Functional

CFO / Controller / Risk Management / Audit Partner

Production / Manufacturing

Talent / Senior Management / Compensation

ESG

Cybersecurity

Others

Engineering

Financial markets

Duration of office

0 to 3 years

4 to 9 years

10 years or more

M. T. Murtra	L. Abril	C. Acquerreta	A. Cuevas	F.J. García	S. Iranzo	E. de Leyva	I. Martín	I. Mataix	A. de Pro	M. Sebastián	I. Torremocha
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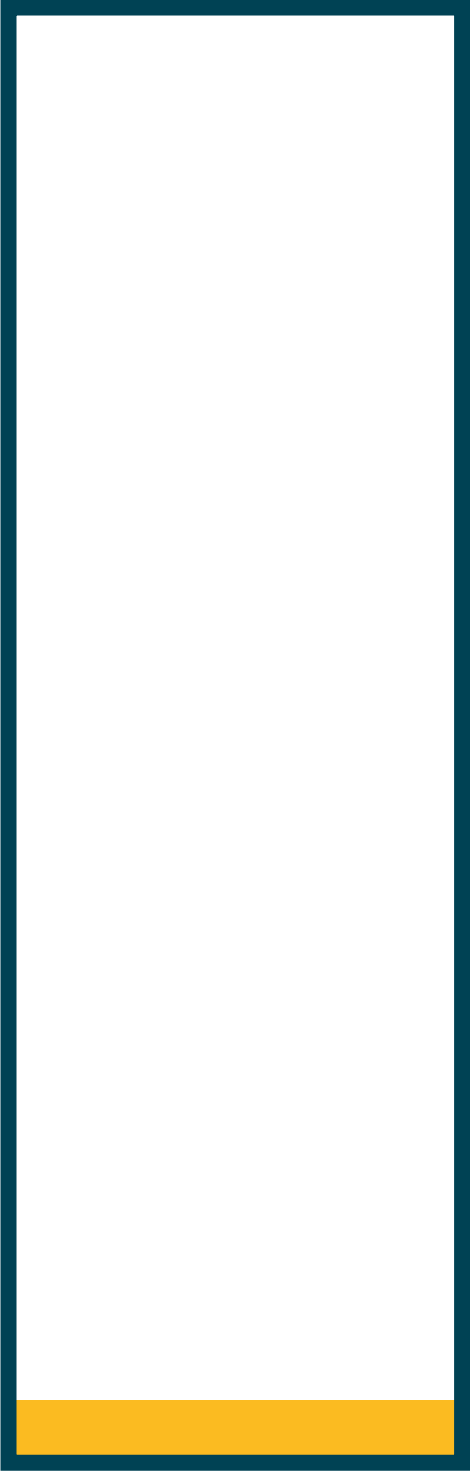
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- Independent D.
- Proprietary D.
- Executive D.
- Other External D.



Identity, resume and category to which the directors whose ratification and reelection is proposed belong

Luis Abril



Born in Burgos in 1974. He has a degree in Economic and Business Science from ICADE, a degree in Law from ICADE and a Master MBA Company Administration from MIT-Sloan School of Management. Before joining Indra he worked at companies including McKinsey & Company (of which he was a partner) and SBC Warburg. He joined Indra in 2014 as Head of for the Energy vertical. Since 2017 he is responsible for Energy, Industry, Consumption and Business Management Solutions. In 2021, he also took over the responsibilities of the “Phygital” (IoT, IT-OT...) and Product areas.

In April 2022 he was appointed Executive Director of Indra and Managing Director of IT business.

Category:

Executive

• **In Indra** Board of directors: Directors

First and subsequent appointments:

- 21 April 2022

Ownership Interest:

Direct: 41,291

Indirect: -

Total Percentage: 0.0237%

Francisco Javier García



Born in Madrid in 1957. He holds a degree in Market Business Administration, and is Doctor honoris causa from the University of Stuttgart (2008).

He is currently independent director at Acerinox, S.A. and member of its Executive Committee and Appointments, Remuneration and Corporate Governance Committee, independent Chairman at Tubacex, S.A. and member of its Strategy and Monitoring Committee, Chairman at Fersa Bearings, S.A. and member of the Supervisory Board of Directors at Hochtief AG. Chairman of the Advisory Board of UNED.

He has been awarded with the Grand Cross of the Order of Civil Merit.

In 1993, he went to work for Volkswagen as head of the Group's 'Electrics/ Electronics' purchasing area. From 1997 to 2007, he was a member of the Executive Committee of the Volkswagen brand, becoming vice-chairman of the Volkswagen Group since 2000 until 2018.

In 1995, he was appointed executive vice-chairman of SEAT, S.A., becoming director in 1997 and Chairman of the Board from 2007.

He was also Chairman of Volkswagen Navarra and of VGED (Volkswagen Group Spain Distribution) and member of the Board of Directors of Audi AG, FAW Volkswagen (China), Shanghai Volkswagen and Scania AB, as well as the Supervisory Board of Porsche AG. He was also Chairman of the Board of Directors of Volkswagen Brazil and Volkswagen Argentina, and member of the Board of Directors of Criteria Caixa.

Between June 2009 and July 2012, he was Chairman of ANFAC (Spanish Association of Automobile and Truck Manufacturers) and later a member of it. He also held a leading position on the German automotive manufacturers association (VDA).

Category:

Independent

In Indra:

- Board of directors: Directors

Boards of Directors of other listed companies to which the person belongs:

- Director at Acerinox, S.A.

Identity, resume and category to which the directors whose ratification and reelection is proposed belong

- Director at Tubacex, S.A.
- Director at Hochtief, A.G.

Boards of Directors of other unlisted companies to which the person belongs:

- Director at Fersa Bearing, S.A.
- Director at Vida-Caixa, S.A. de Seguros y Reaseguros

First and subsequent appointments:

- 28 April 2022

Ownership Interest:

Direct: ---

Indirect: ---

Total Percentage: ---%

Isabel Torremocha



Born in Madrid in 1964. Degree in Chemistry from the Universidad Autónoma of Madrid in 1989. Specialization course in Plastics and Rubber from the CSIC, Leadership Program of the IMD Business School, PDD from IESE Business School and Corporate Finance Course of the IE Business School.

Ms. Torremocha began her career at Philips Iberia, joining Andersen Consulting (currently Accenture) in 1991 where she followed her career in the Telecommunications, Media and HighTech sector. At Accenture she was Managing Director and member of the Board of Directors of Accenture España.

During her last period of tenure at Accenture, as Director of Transformation Opportunities, Ms. Torremocha spearheaded the creation and development of opportunities related to strategic transformation in the areas of information technology, outsourcing of business processes and digital transformation in Spain, Portugal and Africa.

She has held international positions beforehand, notably as Director of Operations in Europe, Africa and Latin America, with responsibility for the implementation of the business strategies in these regions.

She has also been responsible for diversity and equality in the division of Telecommunications, Media and High Technology for Europe, Africa and Latin America, defining plans for the fasttracking of professional women in managerial positions and succession plans.

In 2018 and 2019 she has been a collaborator and mentor in the Start-Ups accelerator "Atelier by ISEM" of the University of Navarra.

She is currently an Independent Director at Repsol, S.A., Chairwoman of Audit and Compliance Committee and member of Sustainability Committee. She is also is Patron and Chairwoman of the Appointments Committee in the "Plan Internacional" Foundation, member of Consejo Estratégico de Centro Tecnológico CEIT (País Vasco), member of Instituto de Consejeros y Administradores (ICA) and member of Asociación Española de Directivos (AED).

Category:

Independent

In Indra:

Identity, resume and category to which the directors whose ratification and reelection is proposed belong

- Audit and Compliance Committee: Directors
- Appointments, Remuneration and Corporate Governance Committee: Directors
- Board of directors: Directors

Boards of Directors of other listed companies to which the person belongs:

- Independent Director at Repsol, S.A.

Boards of Directors of other unlisted companies to which the person belongs:

- Patron of the Fundación Plan Internacional

First and subsequent appointments:

- 24 June 2019

Ownership Interest:

Direct: 14,204

Indirect: -

Total Percentage: 0.0080%

Antonio Cuevas



Born in Puente Genil (Cordoba) in 1949. He holds a degree in Technical Architecture from the University of Seville. He has completed several courses and specialization programs (at the Instituto de Empresa [Business Institute], the Executive Management Program for Congressmen at Spain's Advanced Center for Defense Studies [CESEDEN, initials in Spanish], the 26th National Defense Course and two Specialized Courses on national defense strategy).

He is the co-author of several publications and articles and has been a guest speaker at conferences related to the processes of globalization and off-shoring, the competitiveness of Industry, the Aerospace Sector, the transformation of the Energy Sector, technological convergence with Europe and the incorporation into the National Defense Directives of new sectors, such as energy.

Since 2012 he is Chairmanship's Senior Adviser at KPMG and since 2013 he has held the position of member of the Advisory Board of Caixabank in Andalusia.

For more than fifteen years, he worked in companies in different fields such as Industry, Architecture and Urban Development.

During the period 1986-2011, he was a member of Spain's Congress for the constituency of Seville. He has been a member of several parliamentary committees: the Public Works Committee, the Industry, Tourism and Trade Committee, and the Committees of Energy, Defense, the Economy, the All-Party Committee for the European Union and the All-Party Committee of Scientific Research and Technological Development, among others.

During the last two legislatures (2004-2011) he was President of the Committee on Industry, Tourism and Trade, President of the Spanish Space Group at the biannual Interparliamentary Conferences which, with the participation of the European Space Agency (ESA), were held in Madrid, Paris, Brussels and Rome. He has also held the post of Rapporteur in charge of relations with Spain's Nuclear Safety Council.

Category:

Proprietary (Proposal of SEPI)

In Indra:

- Strategy Committee: Directors

Identity, resume and category to which the directors whose ratification and reelection is proposed belong

- Appointments, Remuneration and Corporate Governance Committee: Directors
- Board of directors: Directors

First and subsequent appointments:

- 24 June 2019
- 31 January 2019

Ownership Interest:

Direct: 15,324

Indirect: -

Total Percentage: 0.0086%

Miguel Sebastián



Born in Madrid, in 1957.

Mr. Sebastián holds degrees in Business and Economics from the Complutense University of Madrid and a PhD. in Economic Sciences from Minnesota University (USA) as well as a doctorate from the Autonomous University of Madrid.

In the academic field, he has been deputy director of the magazine "Moneda y Crédito" and a member of scientific committees of the Revista Española de Economía [Spanish Journal of Economics], of FEDEA [initials in Spanish of the Fundación de Estudios de Economía Aplicada - Applied Economics Foundation] and of NOMISMA. He is Professor of Fundamentals of Economic Analysis, in the Faculty of Economic Sciences of the Complutense University of Madrid.

He has worked in the General Planning Office of the Ministry of Economy and Finance and in the Research Service of the Bank of Spain and was Vice-President of Intermoney. In 1996, he was appointed Chief Economist (Director of the Research Department and Deputy Director-General) of the Bilbao Vizcaya Bank and, after the merger, he took up this position in the Bilbao Vizcaya Argentaria Bank until 2003. Consultant for several multilateral organizations and member of the Executive Committee of the International Conference of Commercial Bank Economists and of the Board of Directors of the Spanish Association of Economics and International Finance.

He has been a member of the Editorial Board of Expansión and of Actualidad Económica. He has worked on several projects with the media outlets El Mundo, 20minutes, Alnavío.com, El Independiente and La Informacion.com. He currently publishes a fortnightly column in El Español/Invertia and is a collaborator with La Sexta, Cadena SER and other media, and is an occasional consultant at GLG Research.

In the political sphere, he was coordinator of the Economic Program of the Spanish Socialist Party (PSOE) in the 2004 General Election and Director of "Economistas 2004". In 2004, he was appointed Director of the Economic Office of the President of the Government (with the rank of Secretary of State). In 2005, he was appointed Coordinator of the National Reform Program of Spain ("Mr. Lisbon"). In December 2006 he was nominated as the PSOE Candidate for the Mayoral Office of Madrid. In April 2008, he was appointed Minister of Industry, Tourism and Commerce of the Government of Spain, a position he held throughout the 9th legislatura until December 2011.

Category:

Proprietary (Proposal of SEPI)

Identity, resume and category to which the directors whose ratification and reelection is proposed belong

In Indra:

- Audit and Compliance Committee: Directors
- Sustainability Committee: Directors
- Board of directors: Directors

Other gainful activities:

- Occasional consultant at GLG Research
- Collaborator with La Sexta, Cadena SER, El Español/Invertia and other media
- Professor at Universidad Complutense de Madrid

First and subsequent appointments:

- 24 June 2019
- 31 January 2019

Ownership Interest:

Direct: 14,644

Indirect: -

Total Percentage: 0.0082%

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